

Press release

## **DELEN PRIVATE BANK FINALISES THE ACQUISITIONS OF PETRAM & SERVATUS**

**Antwerp, 1 October 2025** - Delen Private Bank has completed the acquisitions of Utrecht-based Petram & Co and 's-Hertogenbosch-based Servatus Vermogensmanagement. The philosophy of both wealth managers aligns well with that of Delen Private Bank, strengthening its position in the Dutch market. With these acquisitions, Delen continues to pursue its growth ambitions in the Netherlands, where it is increasingly establishing a second home market.

### **Delen announced the acquisitions earlier this year**

On 12 February, Delen announced its intended acquisition of Petram, followed by Servatus on 17 April. As is customary, the transactions required approval from the financial regulators; that approval has now been obtained. As a result, Delen now holds 100% of the shares in both Petram and Servatus.

### **Petram and Servatus to be gradually integrated into Delen**

The entire teams of Petram and Servatus will join Delen. Clients will retain their usual points of contact, and the personal service will remain unchanged. The firms' own offices in Utrecht and 's-Hertogenbosch will, for now, continue to operate. In 's-Hertogenbosch, consolidation into a single office together with Delen's existing team is being considered.

### **Successive acquisitions underpin steady growth**

Delen Private Bank entered the Dutch market in 2016 with the acquisition of Oyens & Van Eeghen. In 2019, Nobel Vermogensbeheer joined, followed by Groenstate Vermogensbeheer in 2023 and Box Consultants and Puur Beleggen in 2024. In April, Delen completed the acquisition of Dierickx Leys Private Bank in Belgium. For the Netherlands, the strategic focus remains on pairing organic growth with further acquisitions. After completion of the two acquisitions, assets under management in the Netherlands are expected to exceed €4 billion.

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### **About Delen Private Bank**

Delen Private Bank is an asset manager specialised in discretionary wealth management and estate planning. Its mission is to manage and plan its clients' assets in an active and thoughtful manner, aiming for balanced growth and a smooth transition to future generations. Delen's philosophy is based on personal contact, a long-term vision and a sustainable approach. Two stable shareholders constitute the bank's solid base: the Delen family and Ackermans & van Haaren holding. The Delen Group is active in five countries and employs around 1,000 people. As at 30/06/2025, assets under management amounted to 70.1 billion euros (consolidated figure Delen Group).

The Dutch arm has shown sustained growth. The bank has offices in Amsterdam, Heerenveen, Hengelo, 's-Hertogenbosch, Noordwijk, Utrecht and Waalre. In total, it employs around 65 people. In March, Delen won the IEX Gouden Stier for the second time, being named Dutch Private Bank of the Year.