

INTEROIL

La Brea

Assets conventional technical description



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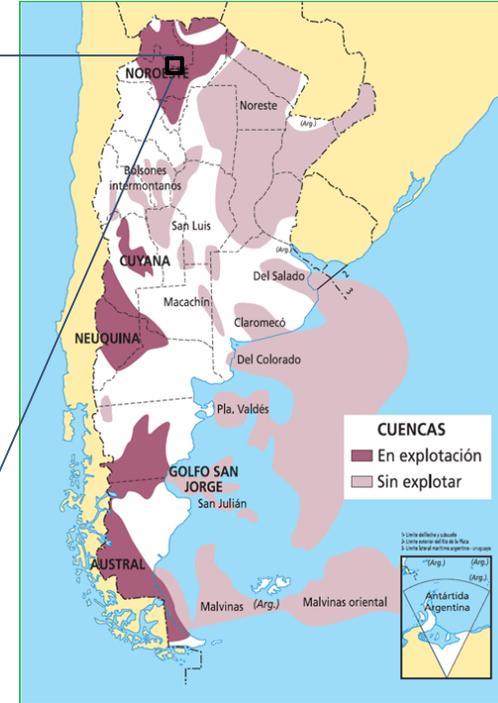
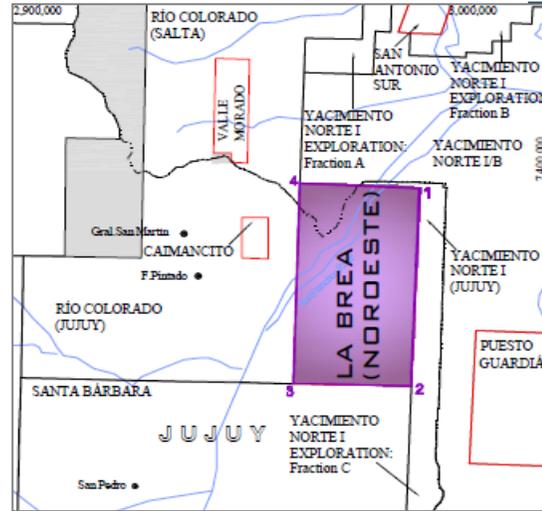
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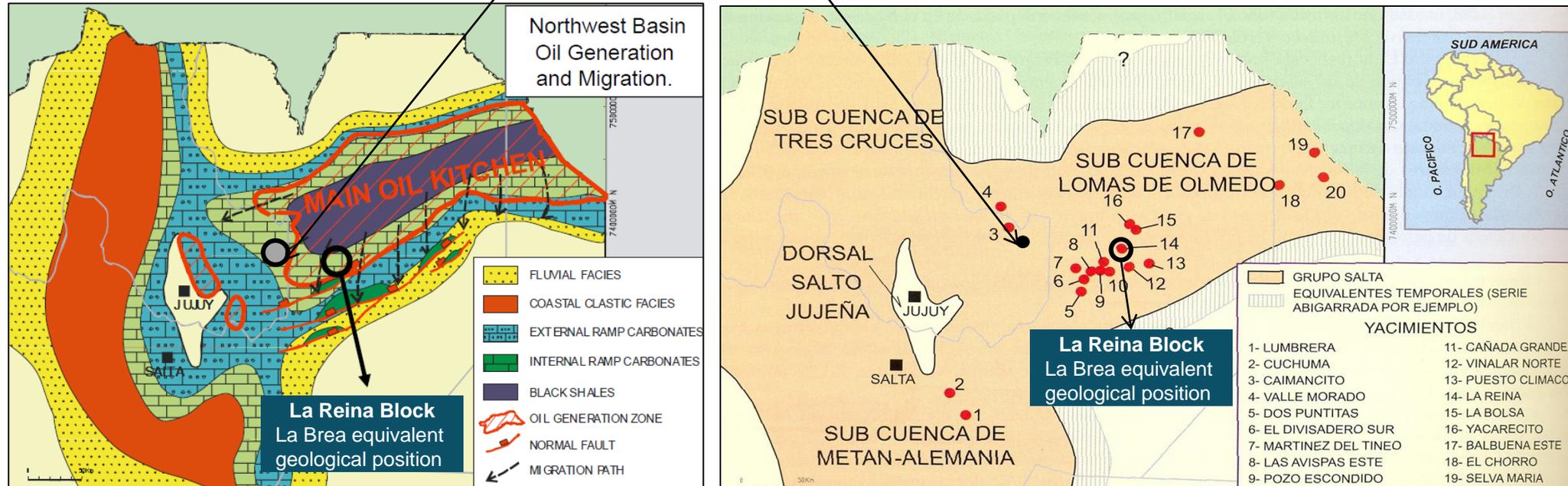
La Brea – General Data

Location	<ul style="list-style-type: none"> Jujuy province
Area	<ul style="list-style-type: none"> 112.6 sqkm (dev. Only 1.2sqm)
Partnership	<ul style="list-style-type: none"> Selva Maria Oil SA 15% Interoil 80% (Operator) Jujuy Energia y Minería SE 5% (carried interest)
Contract	<ul style="list-style-type: none"> Exploitation concession, entered into [28 July 2016]
Duration	<ul style="list-style-type: none"> 25 years + 10 years extension
Wells drilled	<ul style="list-style-type: none"> 11 (2 shut in)
Seismic data	<ul style="list-style-type: none"> 1,370 sqm 2D seismic
Oil type	<ul style="list-style-type: none"> 30 °API (sweet)
Royalty	<ul style="list-style-type: none"> 12%
Nearest town	<ul style="list-style-type: none"> General Libertador (50 km) paved route
Contingent & prospective resources	<ul style="list-style-type: none"> Management estimates recoverable reserves over 3 million bbls.



La Brea – Geological position against other fields within the basin

La Brea Block



The cretaceous basin is subdivided in three hydrocarbon sub-basins:

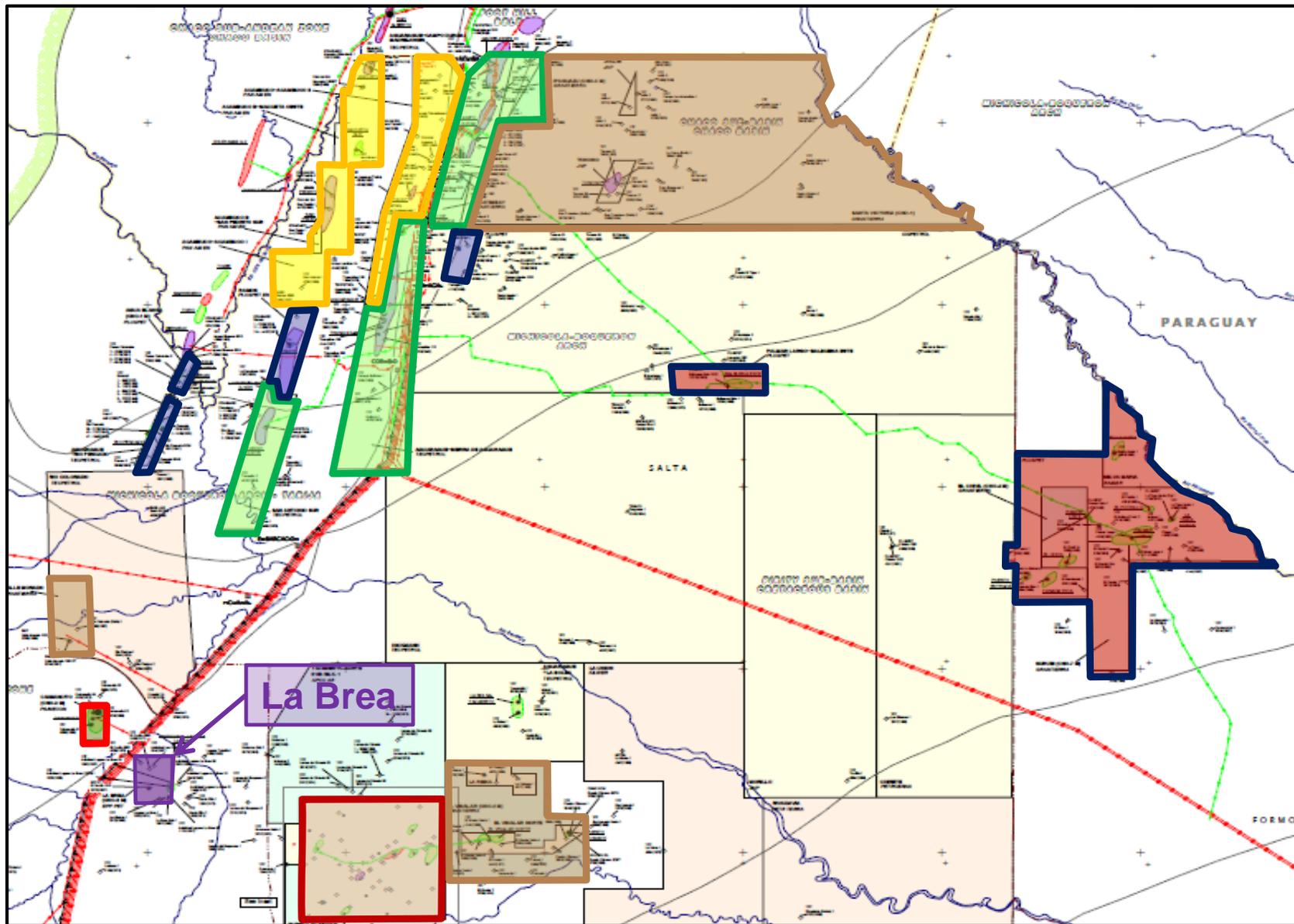
- Olmedo,
- Tres Cruces
- Metan-Alemania.

The source rock within the Olmedo Sub-basin is the Yacorite formation who also plays as the reservoir formation

The Yacorite Formation has two distinctive members:

- **Las Avispas:** the most prolific interval especial the A6 sands, producing in many fields i.e. Puesto Climaco, Vinalar, Puesto Guardian, Cañada Grande among others
- **Puesto Guardián:** production has been possible in La Reina & Puesto Climaco fields

North West Argentina Basin – E&P players in the neighborhood



- PAE
- Tecpetrol
- Pluspetrol
- Madalena
- President
- High Luck
- APP China

Source: IHS

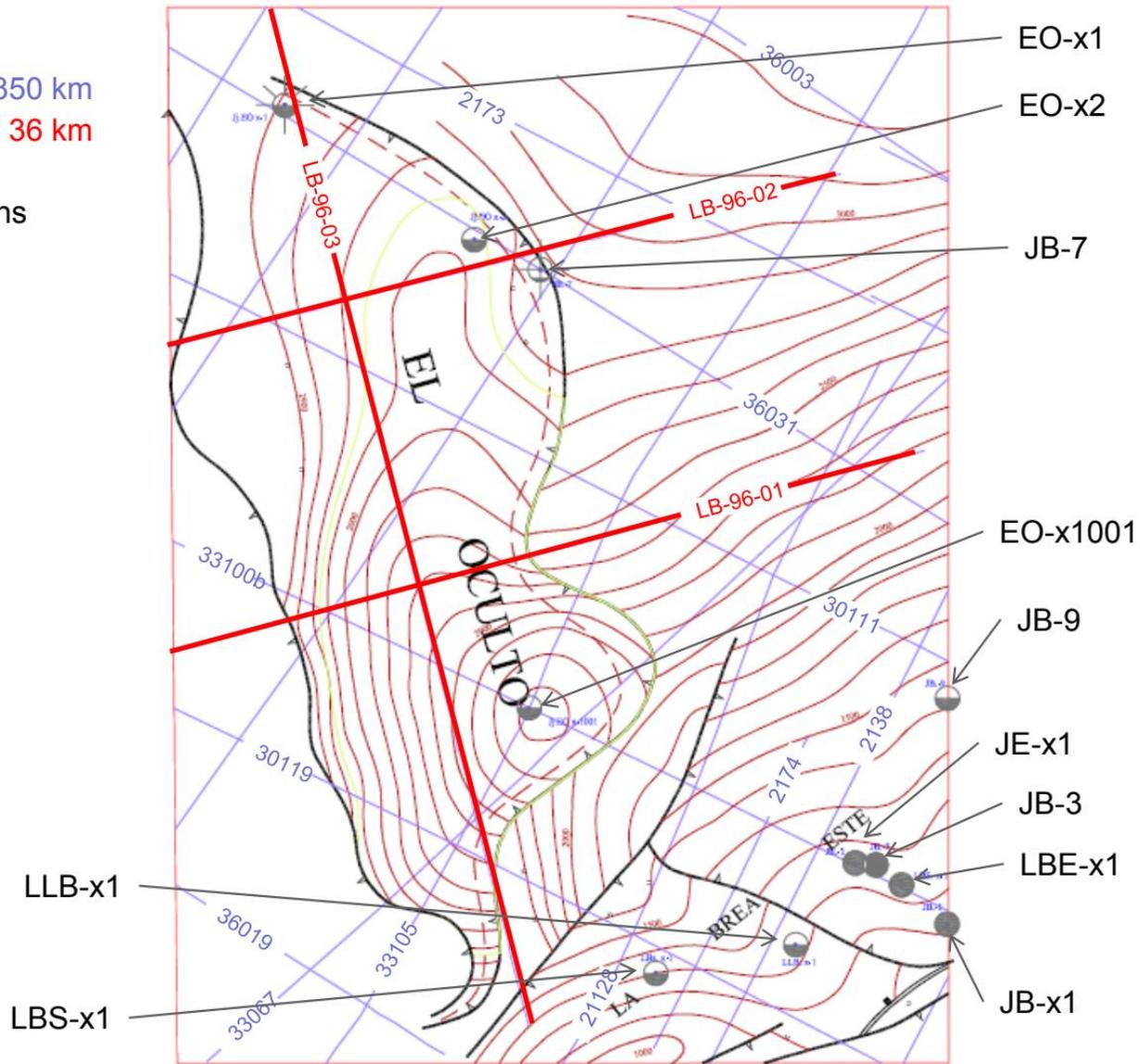
La Brea – G&G and Well data available

Seismic Campaigns

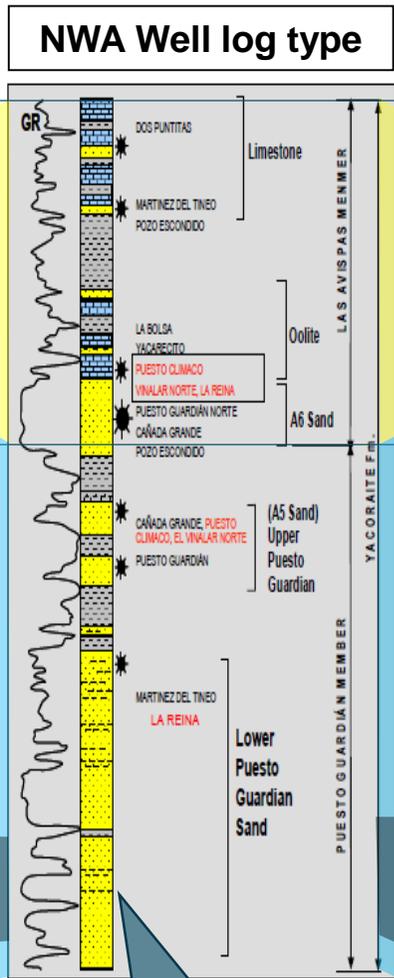
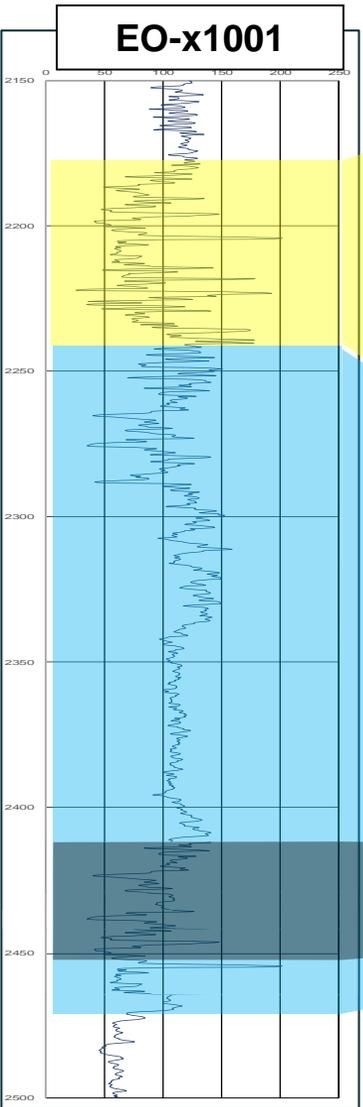
- 1. YPF (1970 – 1980) 1350 km
- 2. EPP (1996) 36 km

Exploration Drilling Campaigns

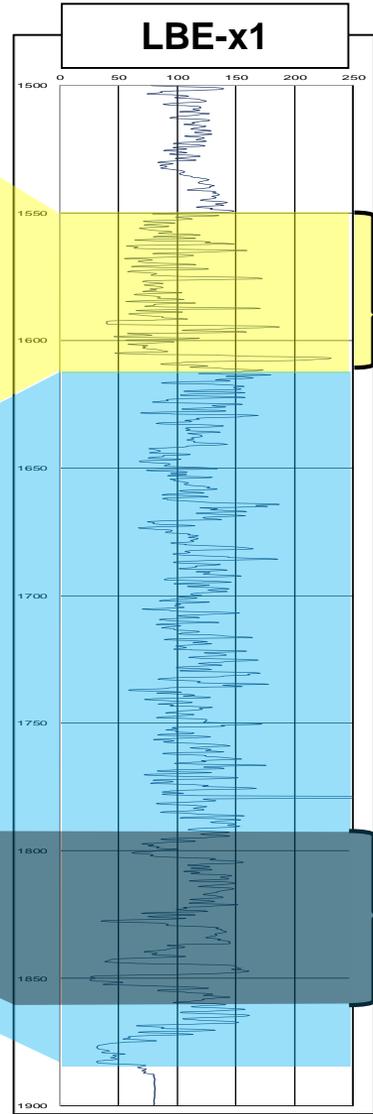
Year	Well Name	Depth [m]
1937	JB-x1	1,546
	JE-x1	1,925
	JB-3	1,582
	JB-7	934
1939	JB-9	2,031
1971	EO-x1	4,031
	EO-x2	3,436
1974	LLB-x1	1,962
1989	LBE-x1	1,900
	LBS-x1	2,026
1997	EO-x1001	2,569



Comparison La Brea with producing well logs



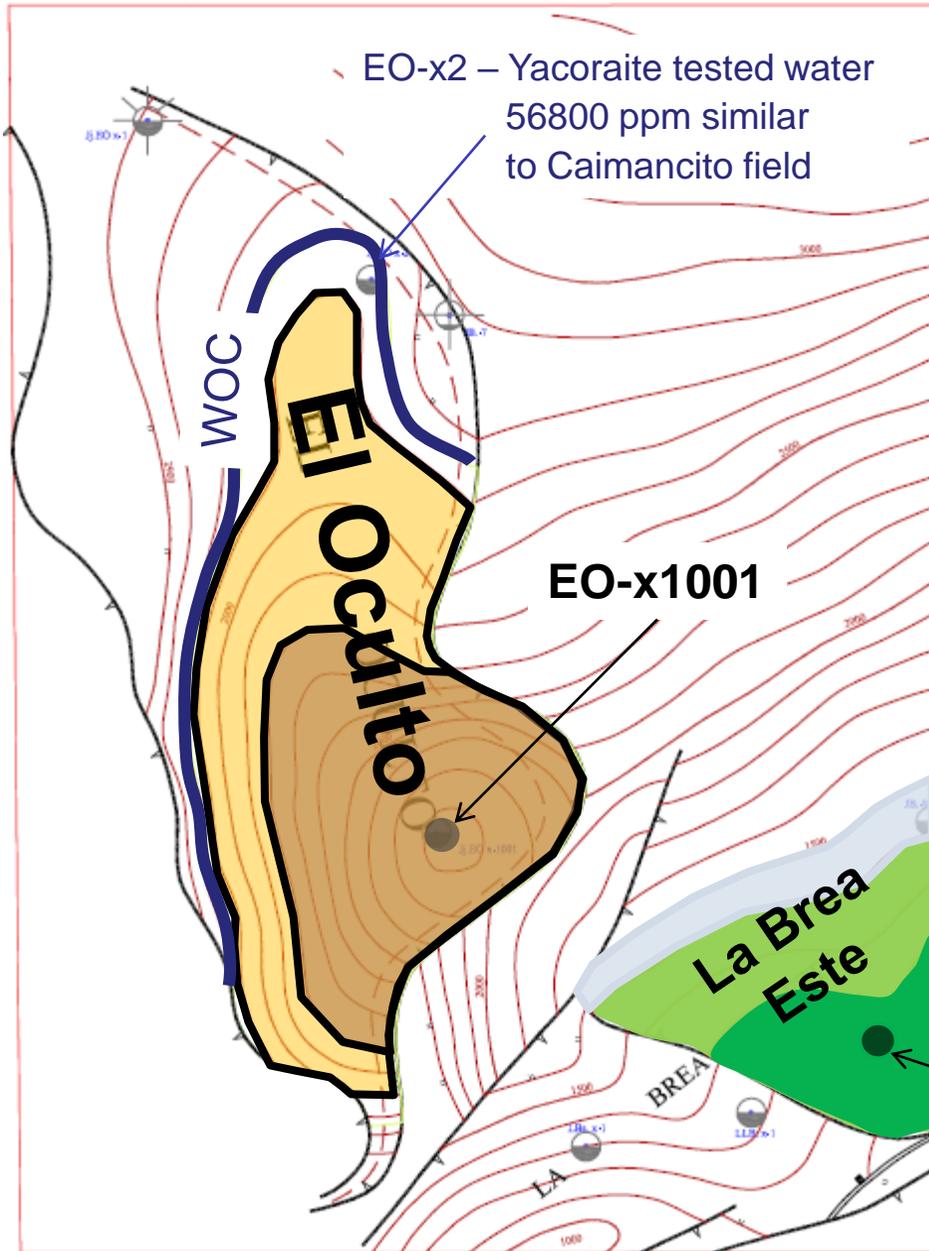
Lower PG has produced oil in La Reina



La Brea wells have a very thin A6 sand with limited oil flows

Interval with oil shows while drilling

La Brea – La Brea Este & El Oculito Reserves & Resources



El Oculito	Resoures [MMbbl]
Contingent	100.36
Prospective	56.65

El Oculito
considered as an up-side

La Brea Este	Reserves [MMbbl]
Proven	0.15
Probable	3.12
Possible	0.25
Total	3.52

La Brea Este
main target

