

Success of Air France-KLM's €800 million notes issue via two tranches

Roissy (France), 24 June 2021 – Air France-KLM (the “**Company**”) (Euronext Paris: FR0000031122) announces today the successful placement of an issue of €800 million senior notes (the “**Notes**”) via two tranches:

- On the first tranche, the final size of the senior notes is €300 million with a 3-year maturity and bear coupon at an annual rate of 3%.
- On the second tranche, the size of the senior notes is €500 million with a 5-year maturity and bear coupon at an annual rate of 3.875%.

The net proceeds of the issue will be used to refinance (i) the redemption of the outstanding market debt of the Issuer, and gradually (ii) part of the State Aid debt package granted late May 2020. The settlement date of the issue of the Notes is scheduled for 1st July 2021.

This transaction is part of the Company's ongoing plan to reinforce the balance sheet, manage liquidity and prepare for recovery.

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Disclaimer

This press release does not constitute an offer to subscribe the Notes. The issue of the Notes will be subject to a prospectus submitted to the approval of the French Autorité des marchés financiers for the purpose of the admission of the Notes to trading on the regulated market of Euronext Paris. The settlement of the issue of the Notes remains subject to such approval.

*This press release is not a prospectus for the purposes of the Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”).*

The Notes are not being subject to a public offering in any country or jurisdiction, including in France, to any person other than qualified investors.

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- (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU as amended (“**MiFID II**”); and/or*
- (ii) a customer within the meaning of Directive 2016/97/EU as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II.*

France

This press release is only directed at qualified investors as defined in Article 2 point (e) of the Prospectus Regulation and in accordance with Article L. 411-2, 1° of the French Code monétaire et financier.

United Kingdom

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United States

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