

26 September 2023

## PRESS RELEASE

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Ad hoc announcement pursuant to Art. 53 Listing Rules:

# Rock Investment SAS announces its intention to provide financing of up to CHF 100 million to GAM Holding AG

Rock Investment SAS ("Rock"), a member of the investor group ("NewGAME") comprised of Newgame SA and Bruellan SA, which controls approximately 9.6% of the issued share capital of GAM Holding AG ("GAM"), has announced today that it intends to provide GAM with a mix of short- and long-term funding up to an increased total of CHF 100 million.

Rock has already provided short-term financing of up to CHF 20 million to cover GAM's immediate liquidity needs. The additional support announced today is subject to NewGAME's proposed directors being elected at GAM's Extraordinary General Meeting ("EGM") on 27 September 2023, but is not contingent on the outcome of any other EGM proposals.

NewGAME has also announced Elmar Zumbuehl as its proposed candidate for CEO of GAM. Elmar Zumbuehl, a Swiss citizen, joined GAM in 2010 and is currently Global Chief Risk Officer and a member of the Group Management Board. Prior to joining GAM, he worked at Julius Baer for 10 years in a range of senior roles, including covering Julius Baer's Asset Management business, of which GAM was part at the time.

### Upcoming events:

<b>27 September 2023</b>	<b>Extraordinary General Meeting</b>
<b>19 October 2023</b>	<b>Q3 2023 Interim Statement</b>

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## **GAM**

GAM is an independent investment manager that is listed in Switzerland. Total assets under management were CHF 68 billion as at 30 June 2023, with Investment Management at CHF 21.9 billion and Fund Management Services at CHF 46.1 billion. GAM has global distribution with offices in 14 countries and is geographically diverse with clients in almost every continent. It has 3,500 clients globally, of which c. 2,700 are based in Europe. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland.

### **Other Important Information**

This release contains or may contain statements that constitute forward-looking statements. Words such as “anticipate”, “believe”, “expect”, “estimate”, “aim”, “project”, “forecast”, “risk”, “likely”, “intend”, “outlook”, “should”, “could”, “would”, “may”, “might”, “will”, “continue”, “plan”, “probability”, “indicative”, “seek”, “target”, “plan” and other similar expressions are intended to or may identify forward-looking statements.

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