

Press release

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### **Press**

Kim De Raedt T +32 56 76 70 16 kim.deraedt@bekaert.com

### **Investor Relations**

Guy Marks T +32 56 76 74 73 guy.marks@bekaert.com

bekaert.com

# Update on the Share Buyback Program and the Liquidity Agreement

# **Update on the Share Buyback Program**

Bekaert announces today that it has completed the third tranche of its € 200 million share buyback program. During the tranche, which started 16 May 2025 and ended on 23 July 2025, the company repurchased 707 044 ordinary shares for an aggregate consideration of € 25 million.

Bekaert announces today that during the period from 17 July 2025 to 23 July 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 82 731 shares. The table below provides an overview of the transactions under the Program during the period from 17 July 2025 to 23 July 2025:

Date	Repurchase of shares								
	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)			
17 July 2025	Euronext Brussels	10 031	37.23	37.35	37.10	373 454			
	MTF CBOE	4 469	37.23	37.40	37.00	166 381			
	MTF Turquoise					_			
	MTF Aquis					_			
18 July 2025	Euronext Brussels	10 355	37.26	37.45	36.95	385 827			
	MTF CBOE	4 145	37.27	37.40	36.95	154 484			
	MTF Turquoise					_			
	MTF Aquis					_			
21 July 2025	Euronext Brussels	10 000	37.74	37.95	37.50	377 400			
	MTF CBOE	6 500	37.73	37.95	37.55	245 245			
	MTF Turquoise	1 300	37.70	37.80	37.55	49 010			
	MTF Aquis	1 400	37.71	37.80	37.55	52 794			
22 July 2025	Euronext Brussels	10 000	37.59	37.80	37.20	375 900			
	MTF CBOE	6 627	37.59	37.80	37.20	249 109			
	MTF Turquoise	1 550	37.59	37.80	37.20	58 265			
	MTF Aquis	1 422	37.60	37.80	37.20	53 467			
23 July 2025	Euronext Brussels	9 543	37.90	38.40	37.55	361 680			
	MTF CBOE	5 389	37.82	38.35	37.55	203 812			
	MTF Turquoise					_			
	MTF Aquis					_			
Total		82 731	37.55	38.40	36.95	3 106 828			

# Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 2 000 shares during the period from 17 July 2025 to 23 July 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 4 800 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 17 July 2025 to 23 July 2025:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
17 July 2025	0	0.00	0.00	0.00	0		
18 July 2025	200	37.10	37.10	37.10	7 420		
21 July 2025	0	0.00	0.00	0.00	0		
22 July 2025	1800	37.14	37.50	36.90	66 852		
23 July 2025	0	0.00	0.00	0.00	0		
Total	2 000				74 272		

	Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)	
17 July 2025	1 200	37.18	37.30	37.05	44 616	
18 July 2025	200	37.40	37.40	37.40	7 480	
21 July 2025	1 000	37.72	37.90	37.50	37 720	
22 July 2025	200	37.80	37.80	37.80	7 560	
23 July 2025	2 200	37.87	38.40	37.45	83 314	
Total	4 800				180 690	

The balance held by Bekaert under the liquidity agreement at the end of the period is 31 122 shares.

On 23 July 2025 after closing of the market, Bekaert holds 2 328 071 own shares, or 4.42% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

### **Disclaimer**

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

# **Company profile**

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.