

Press release

Stockholm, 29 January 2020

SEB's fourth quarter 2019 result

The operating profit for the fourth quarter 2019 amounted to SEK 7.1bn with a return on equity of 15.5 per cent and a Common Equity Tier 1 capital ratio of 17.6 per cent. The Board of Directors proposes a dividend to the shareholders of SEK 6.25 per share.

"This was yet another quarter of high client activity and we continued to grow across our home markets. Our diversified business model continued to serve us well and we benefited from the favourable financial markets. The operating profit rose by 22 per cent compared with the same period last year", says **Johan Torgeby**, President and CEO.

Financial information

SEK m	Q4			Q3		Q4		Jan–Dec		
	2019	2019	%	2018	%	2019	2018	%		
Total operating income	14 089	11 942	18	11 744	20	50 134	45 868	9		
Total operating expenses	-6 026	-5 589	8	-5 561	8	-22 945	-21 940	5		
Net expected credit losses	- 997	- 489	104	- 413	142	-2 294	-1 166	97		
Operating profit before items affecting comparability	7 063	5 864	20	5 768	22	24 894	22 779	9		
Items affecting comparability							4 506	-100		
Operating profit	7 063	5 864	20	5 768	22	24 894	27 285	-9		
NET PROFIT	5 831	4 772	22	4 576	27	20 177	23 134	-13		
Return on equity, %	15.5	13.2		12.4		13.7	16.3			
Return on equity excluding items affecting comparability, %	15.5	13.2		12.8		13.8	13.4			
Basic earnings per share, SEK	2.70	2.21		2.12		9.33	10.69			

You can download the Quarterly Report, Results Presentation and Fact Book from <https://sebgroupp.com/investor-relations/reports-and-presentations/financial-reports>.

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SEB is a leading Nordic financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB takes a long-term perspective and supports its customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. At 31 December 2019, the Group's total assets amounted to SEK 2,857bn while its assets under management totalled SEK 2,041bn. The Group has around 15,000 employees. Read more about SEB at sebgroupp.com