



Announcement no. 58

November 17, 2021

GN STORE NORD A/S SUCCESSFULLY PLACES EUR 600 MILLION EUROBOND ISSUE

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On 17 November 2021, GN Store Nord A/S (“GN”) successfully priced a Reg S Eurobond offering (the “Offering”) in an aggregate principal amount of EUR 600 million senior unsecured notes due 2024 (the “Notes”) to be issued under its Euro Medium Term Note (EMTN) Programme.

The Notes will be issued on 25 November 2021 at an issue price of 99.671% and with a fixed coupon of 0.875% per annum and will be listed on Euronext Dublin.

The net proceeds from the issue of the Notes will be applied by GN in connection with the financing of GN Audio’s acquisition of SteelSeries, announced by GN on 6 October 2021, and the total commitment of the Joint Lead Managers as lenders under the bridge loan facility relating to the acquisition will be reduced commensurately.

BNP Paribas, BofA Securities, Credit Suisse, Jyske Bank, Nordea and SEB are acting as Joint Lead Managers for the Offering.

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DISCLAIMER:

This announcement does not constitute an offer or invitation to subscribe for the Notes and the Offering does not constitute a public offering in any jurisdiction. Offer and distribution restrictions apply – see the Base Prospectus dated 30 November 2020 relating to the EMTN Programme.



Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only and will select distribution channels which are appropriate for this target market. No key information document (KID) under Regulation (EU) No. 1286/2014 (the “EU PRIIPs Regulation”) or that Regulation as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “UK PRIIPs Regulation”) has been prepared as the Notes are not available to retail investors in the European Economic Area or the United Kingdom.

The Notes will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (within the meaning of Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available.

This announcement is only directed at persons who (i) are outside the United Kingdom or, if within the United Kingdom, are investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “FPO”) or are persons to whom this announcement may otherwise be lawfully distributed under the FPO, and (ii) if they are in the European Economic Area, are “qualified investors” within the meaning of Article 2(e) of the Prospectus Regulation (together, “Relevant Persons”). Any investment activity to which this communication relates will only be available to, and will only be engaged in with, Relevant Persons.

This announcement is an advertisement and not a prospectus for the purposes of Regulation (EU) 2017/1129 (the “Prospectus Regulation”). The Base Prospectus dated 30 November 2020 and the Supplements to it dated 15 February 2021 and 11 November 2021 are available, and the Final Terms will (when published) be available, at <https://live.euronext.com/en/product/bonds-detail/23650/overview>.

About GN Group

The GN Group enables people to Hear More, Do More and Be More through its intelligent hearing, audio and video collaboration solutions. Inspired by people and driven by our innovation leadership, we leverage technological synergies to deliver unique and increasingly individualized user experiences in our products and solutions.

150 years ago, GN was founded with a truly innovative and global mindset. Today, we honor that legacy with world-leading expertise in the human ear, sound and video processing, wireless technology, miniaturization and collaborations with leading technology partners. GN's solutions are marketed by the brands ReSound, Beltone, Interton, Jabra, BlueParrott and FalCom in 100 countries. Founded in 1869, the GN Group employs 6,500 people and is listed on Nasdaq Copenhagen (GN.CO).

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