

Ringkjøbing Landbobank's quarterly report for the first quarter of 2026

The bank's board of directors and general management today approved the quarterly report for the first quarter of 2026.

The bank delivers core earnings of DKK 798 million and net profit of DKK 585 million in the first quarter of the year. The net profit is equivalent to a 22% p.a. return on tangible equity.

Core earnings

(DKK million)	Q1 2026	Q1 2025	2025	2024	2023	2022
Total core income	1,049	1,056	4,089	4,068	3,828	2,862
Total expenses and depreciation	267	259	1,080	1,044	963	891
Core earnings before impairment charges for loans	782	797	3,009	3,024	2,865	1,971
Impairment charges for loans etc.	+16	+24	+41	+3	-1	-2
Core earnings	798	821	3,050	3,027	2,864	1,969
Result for the portfolio etc.	-18	-6	+26	+62	-7	-69
Amortisation & write-downs on intan. assets	5	5	20	20	20	20
Tax	190	194	743	768	682	385
Net profit	585	616	2,313	2,301	2,155	1,495

Highlights of the first quarter of 2026

- The net profit is DKK 585 million, equivalent to a 22% p.a. return on tangible equity (ROTE)
- Earnings per share increase by 6% compared to the fourth quarter of 2025 to DKK 24.3 for the first quarter of 2026
- Core income is DKK 1,049 million, marginally lower than in the same period in 2025 but a 3% increase compared to the fourth quarter of 2025
- Costs increase by 3% compared to the first quarter of 2025, and the cost/income ratio is 25.5%
- Continued strong credit quality means that impairment charges of DKK 16 million were carried to income in the quarter
- Highly satisfactory increase in customer numbers and growth of 14% p.a. in loans and 10% p.a. in deposits
- The ongoing DKK 500 million share buyback programme is expected to be completed in early May, after which it has been decided to initiate a new DKK 400 million programme
- The expectations for net profit for 2026 are maintained in the range DKK 2.0 - 2.4 billion

Yours sincerely

Ringkjøbing Landbobank



John Fisker
CEO