PRESS RELEASE



Millicom (Tigo) Information on the outcome of the reconvened Extraordinary General Meeting of Shareholders

Luxembourg, February 28, 2022 - Millicom International Cellular S.A. ("Millicom") today held its Extraordinary General Meeting of Shareholders ("EGM"). The EGM approved all the resolutions proposed by the Board of Directors, as set out in the convening notice published by way of press release on January 24, 2022.

In accordance with the resolutions of the EGM, the authorized share capital of the Company increased from one hundred and ninety-nine million, nine hundred and ninety-nine thousand, eight hundred United States Dollars (USD 199,999,800.-) divided into one hundred and thirty-three million, three hundred and thirty-three thousand, two hundred (133,333,200) shares, with a par value of one dollar fifty cents (USD 1.50) each, to three hundred million United States Dollars (USD 300,000,000) divided into two hundred million (200,000,000) shares with a par value of one dollar fifty cents (USD 1.50) each, in accordance with Article 420-26 (5) of the law of 10 August 1915 on commercial companies, as amended from time to time (the "1915 Law"). Article 5, paragraphs 1 and 4 of Millicom's articles of association was amended accordingly. In relation to the increase of the authorized share capital, the EGM received the special report of the Board of Directors of Millicom issued in accordance with Article 420-26 (5) of the 1915 Law, inter alia.

For further information, please contact:

| Press: | Investors: |
|---|--|
| Vivian Kobeh, Director Corporate Communications | Michel Morin, VP Investor Relations |
| +1-786-628-5300 | +1-786-628-5270 |
| press@millicom.com | investors@millicom.com |
| | |
| Yocasta Valdez, Group Manager Digital Media & | Sarah Inmon, Director Investor Relations |
| Communications | +1-786-628-5303 |
| +1-305-929-5417 | investors@millicom.com |
| press@millicom.com | |

About Millicom

Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO_SDB) is a leading provider of fixed and mobile telecommunications services dedicated to emerging markets in Latin America and Africa. Through our TIGO[®] and Tigo Business[®] brands, we provide a wide range of digital services and products, including TIGO Money for mobile financial services, TIGO Sports for local entertainment, TIGO ONEtv for pay TV, high-speed data, voice, and business-to-business solutions such as cloud and security. As of December 31, 2021, Millicom employed approximately 21,000 people and provided mobile services through its digital highways to around 58 million customers, with a fiber-cable footprint of more than 12 million homes passed. Founded in 1990, Millicom International Cellular S.A. is headquartered in





Luxembourg. For more information, visit: <u>millicom.com</u>. Connect with Millicom on <u>Twitter</u>, <u>Instagram</u>, <u>Facebook</u> and <u>LinkedIn</u>.