

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 26/2022, 9 MAY 2022  
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## Schouw & Co. share buy-back programme, week 18 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 29/4/2022	280,488	561.10	157,382,708
Monday, 2 May 2022	88	535.00	47,080
Tuesday, 3 May 2022	77	535.00	41,195
Wednesday, 4 May 2022	4,258	526.85	2,243,348
Thursday, 5 May 2022	819	521.00	426,699
Friday, 6 May 2022	5,000	500.07	2,500,364
In the period 2/5/2022 - 6/5/2022	10,242	513.44	5,258,686
Accumulated 27/12/2021 - 6/5/2022	290,730	559.42	162,641,395

Following the above transactions, Schouw & Co. holds a total of 1,811,454 treasury shares corresponding to 7.10% of the total share capital of 25,500,000 shares.

### Aktieselskabet Schouw & Co.

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