



DFDS ENTERS INTO SPACE CHARTER AGREEMENTS ON GOTHENBURG-ZEEBRUGGE

In June 2019, DFDS opened a freight ferry route between Gothenburg, Sweden, and Zeebrugge, Belgium, that currently deploys three freight ferries offering five weekly departures in each direction.

However, in order to optimise capacity utilisation and reduce the environmental impact, DFDS has entered into two mutual space charter agreements with CLdN that also operates a freight ferry route between Gothenburg and Zeebrugge.

The space charter agreements entail that capacity is shared between route operators while all commercial activities remain entirely under the control of each operator.

“We are very pleased to announce our new space charter agreements. The flexibility of the agreements entails that we reduce the environmental footprint while offering a total of ten weekly departures in each direction on our two routes between Sweden and Belgium to support trade and the growth of our customers”, says Peder Gellert Pedersen, Executive Vice President, DFDS Group, and Head of Ferry Division.

The space charter agreements are expected to start on 1 January 2020. When the agreements are fully implemented, DFDS and CLdN are each expected to deploy one freight ferry on their respective routes between Gothenburg and Zeebrugge. In addition, DFDS operates a route between Gothenburg and Ghent in Belgium.

DFDS expects in Q2 2020 to replace the three freight ferries currently deployed on Gothenburg-Zeebrugge with one mega freight ferry newbuilding that can carry 6,700 lane metres of freight per departure. The ferries that are replaced are expected to be deployed elsewhere in DFDS' European route network.

DFDS A/S, Sundkrogsgade 11
DK-2100 Copenhagen Ø
CVR 14 19 47 11

www.dfds.com

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Contact

Torben Carlsen, CEO
+45 33 42 32 01

Søren Brøndholt Nielsen, IR
+45 33 42 33 59

Gert Jacobsen, Communications
+45 33 42 32 97

About DFDS

DFDS provides ferry and transport services in Europe and Turkey, generating annual revenues of EUR 2.3bn.

To over 10,000 freight customers, we deliver high performance and superior reliability through ferry & port terminal services, and transport & logistics solutions.

For more than five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on NASDAQ Copenhagen.

Disclaimer

The statements about the future in this announcement contain risks and uncertainties and actual developments may therefore diverge significantly from the statements about the future.