

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jesper Nielsen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Interim Chief Executive Officer and Head of Banking DK				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010274414				
b)	Nature of the transaction	Conditional shares as part of the performance-based remuneration for the financial year 2015.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Price(s)</th> <th style="width: 50%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">DKK 0</td> <td style="text-align: center;">3,828</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0	3,828
Price(s)	Volume(s)					
DKK 0	3,828					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2019-02-01				
f)	Place of the transaction	Danske Bank A/S				