

ETC Group launches best in class Ethereum Staking ETP on XETRA

- The most efficient instrument to earn rewards from staking ETH.
- The lowest total cost and highest yielding ETH Staking ETP on the market.
- Designed to deliver the best investor outcomes.

Frankfurt, February 27th, 2024 - ETC Group is proud to unveil its latest ETP listed on Deutsche Börse XETRA, the **ETC Group Ethereum Staking ETP** (ticker **ET32**; ISIN **DE000A3G90G9**), a total return exchange-traded product that tracks the Compass Ethereum Total Return Monthly Index. Specifically tailored to meet the rigorous requirements of institutional investors, the ETC Group Ethereum Staking ETP offers superior outcomes compared to alternative staking offerings and other similar ETPs on the market. It is the first real institutional-grade, low-cost, liquid, and transparent staking ETP, anchored to a genuine benchmark to ensure optimal investor outcomes.

Tracking the Compass Ethereum Total Return Monthly Index as benchmark

[Ether \(ETH\)](#) is the second-largest cryptocurrency by market capitalization. ETH Staking ETPs are investment vehicles that provide exposure to Ether's price appreciation and as well as additional yield in the form of staking rewards that are reinvested into the ETP. By tracking a robust and transparent benchmark in the Compass Ethereum Total Return Monthly Index, investors – for the first time – can accurately evaluate performance against ETH staking market-wide rates and benefit from the lowest total cost and highest yielding Ethereum Staking ETP on the market.

Staking is a way to generate income for crypto asset owners. When investors pledge their cryptocurrency to validate transactions on a Proof of Stake (PoS) blockchain network such as Ethereum, they contribute to the security of the blockchain and receive additional tokens as rewards. In many ways staking is similar to dividends in equities. More information can be found in the [digital assets staking guide](#) recently released on the website of the company.

The ETP has a maximum management fee of 0.65%. In addition to ETH price action, investors in ET32 earn the full ETH staking rewards less a staking service fee of 10% deducted from the total rewards. Rewards earned are reinvested into the ETP, further benefitting investors. The ETH staking yield market rate is currently 3.5% but subject to change, driven by factors including activity on the network and the total amount of Ethereum being staked.

Focus on investor returns and investor safety

There are many different ways to stake ETH. Chanchal Samadder, Head of Product at ETC Group, points out that the key factors determining the staking solution are transparency, cost, operational efficiency, liquidity, accessibility, and treatment of rewards.

“With investor outcomes in mind, ETC Group carefully considered all elements and designed what we believe to be the best Ethereum Staking product on the market, with the greatest transparency, lowest total cost, and highest staking rewards.” Samadder concludes.

Investors can trade the new ETP like shares or ETFs via their securities account at online brokers and banks that offer trading on XETRA and trading in crypto ETPs. The Ethereum Staking ETP is underpinned by the same institutional grade security and risk management expertise applied to all ETC Group products. It is fully backed by the underlying digital assets, and counterparty risk is negated

through an independent trustee. The digital assets backing the ETP are safely kept in cold storage by a market-leading specialised institutional custodian, Zodia Custody, and staked through the leading blockchain infrastructure provider, Blockdaemon. All transactions are additionally monitored independently by a dedicated administrator with veto rights on each transaction, a unique feature developed by ETC Group to minimize operational risk and eliminate the possibility of white-collar crime within the product cycle.

The product offers investors a cost-efficient, regulated and secure way to tap into the benefits of Ethereum staking and diversify crypto asset portfolios.

Samadder commented: “As institutional investors grow their internal crypto capabilities and teams, we are seeing a deeper appreciation for the key differences between Bitcoin and Ethereum, which in our view are highly complementary assets and should both form the cornerstone of any allocation to digital assets. With ET32 we strongly believe we have delivered the first institutional grade vehicle to capture the full economic opportunity of Ethereum, including its staking benefits.”

ET32 Trading Information

ETP name	Primary listing exchange	Primary ticker	ISIN	WKN	Trading currency
ETC Group Ethereum Staking ETP	Deutsche Börse XETRA	ET32	DE000A3G90G9	A3G90G	EUR
ETC Group Ethereum Staking ETP	Deutsche Börse XETRA	ET33	DE000A3G90G9	A3G90G	USD

Key product features include:

- Low annual management fee of 0.65%.
- Highest reward pass through to investors, 90% of all rewards passed to investors.
- The only product tracking a real total return benchmark, for the first time offering transparency of returns to investors.

More information about the product will be provided upon listing on the respective product page at www.etc-group.com. The full ETC Group product list including all exchange listings and trading information is available at <https://etc-group.com/products/>.

- Ends -

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About ETC Group (www.etc-group.com)

ETC Group has been created to provide investors with the tools to access the investment opportunities of the digital assets' and blockchain ecosystem. The company develops innovative digital asset-backed securities including ETC Group Physical Bitcoin (BTCE) and ETC Group Physical Ethereum (ZETH) which are listed on European exchanges including XETRA, Euronext, SIX, AQUIS UK and Wiener Börse.

With a track record of over three years, ETC Group is made up of an exceptional team of financial services professionals and entrepreneurs with experience spanning both digital assets and regulated markets. With product quality and safety at the core of our product creation approach, the company aims to continuously launch best-in-class institutional-grade exchange traded products.

As a company, ETC Group has previously launched BTCE - the world's first centrally cleared Bitcoin exchange traded product on Deutsche Börse XETRA, the largest ETF trading venue in Europe, and also listed DA20, the world's first crypto ETP tracking an MSCI index signalling a move towards investment management products. DA20 provides broad market exposure to investors by tracking an index of 20 cryptocurrencies which cover 85% of the total crypto market capitalisation.

The product list including all exchange listings and trading information is available at <https://etc-group.com/products/>. Contact investors@etc-group.com for any product related inquiries.

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