

Update on the Share Buyback Program and the Liquidity Agreement

Period from 19 January 2023 to 25 January 2023

Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 19 January 2023 to 25 January 2023, Kepler Cheuvreux on behalf of Bekaert has bought 58 741 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 19 January 2023 to 25 January 2023:

Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
19 January 2023	Euronext Brussels	8 632	38.99	39.52	38.78	336 562
	MTF CBOE	5 034	39.01	39.48	38.78	196 376
	MTF Turquoise	854	38.88	39.00	38.80	33 204
	MTF Aquis	1 579	38.98	39.00	38.80	61 549
20 January 2023	Euronext Brussels	4 750	38.95	39.12	38.82	185 013
	MTF CBOE	3 507	38.98	39.12	38.82	136 703
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
23 January 2023	Euronext Brussels	5 684	39.28	39.40	39.16	223 268
	MTF CBOE	3 391	39.30	39.50	39.10	133 266
	MTF Turquoise	0	—	—	—	0
	MTF Aquis	0	—	—	—	0
24 January 2023	Euronext Brussels	5 230	39.30	39.58	39.14	205 539
	MTF CBOE	3 457	39.33	39.58	39.14	135 964
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
25 January 2023	Euronext Brussels	8 783	38.82	39.50	38.48	340 956
	MTF CBOE	5 221	38.83	39.48	38.46	202 731
	MTF Turquoise	952	38.66	38.66	38.66	36 804
	MTF Aquis	1 667	38.73	38.78	38.70	64 563
Total		58 741	39.03	39.58	38.46	2 292 498

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 6 500 shares during the period from 19 January 2023 to 25 January 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 1 900 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 19 January 2023 to 25 January 2023:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
19 January 2023	2 400	38.96	39.40	38.66	93 504
20 January 2023	500	38.80	38.80	38.80	19 400
23 January 2023	0	0.00	0.00	0.00	0
24 January 2023	0	0.00	0.00	0.00	0
25 January 2023	3 600	38.77	39.20	38.50	139 572
Total	6 500	—	—	—	252 476

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
19 January 2023	0	0.00	0.00	0.00	0
20 January 2023	1 000	39.05	39.20	38.90	39 050
23 January 2023	500	39.28	39.28	39.28	19 640
24 January 2023	400	39.50	39.50	39.50	15 800
25 January 2023	0	0.00	0.00	0.00	0
Total	1 900	—	—	—	74 490

The balance held by Bekaert under the liquidity agreement at the end of the period is 48 436 shares.

On 25 January 2023 after closing of the market, Bekaert holds 4 576 279 own shares, or 7.75% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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