

22 June 2020

MAJOR SHAREHOLDER ANNOUNCEMENT

Company Announcement No. 832

Pursuant to section 30 of the Danish Capital Markets Act it is hereby announced that WCM Investment Management, LLC, Laguna Beach, USA has informed DSV Panalpina A/S that WCM Investment Management has increased its holding of shares and other financial instruments with similar economic effect in DSV Panalpina A/S to 11,751,742 shares, corresponding to 5.1% of the entire share capital and voting rights.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely, DSV Panalpina A/S