

Pressrelease

Värnamo, March 15, 2021

Continued strong organic growth and order intake in the beginning of 2021

During the fourth quarter of 2020, Bufab recorded strong organic growth 10% and good order intake on the back of generally good industry demand and increased market share.

The good demand and market share increases have continued into the first quarter of 2021. Organic growth for January and February was approximately 9%, and sales are thus back on a level well above both 2020 and 2019. Order intake also increased.

The 100 MSEK savings program completed in 2020 has now reached full effect and continues to deliver the intended results.

Both Bufab and our customers are currently faced by global supply and logistics bottlenecks. But by focused mitigation work, Bufab has so far succeeded to supply all customers and avoid negative impact on our own sales. Long-term, we believe that this strengthens our customer relations.

Longer-term demand remains uncertain. However, good near-term sales growth and order intake, as well as gradual improvement in the outlook for customer industries are good signs for 2021. We continue to monitor the development closely and continuously adapt to the changing circumstances.

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About Bufab

Bufab AB (publ), Corporate Registration Number 556685-6240, is a trading company that offers its customers a full-service solution as Supply Chain Partner for sourcing, quality control and logistics for C-Parts (screws, nuts, etc.). Bufab's Global Parts Productivity™ customer offering aims to improve productivity in the customers' value chain for C-Parts.

Bufab was founded in 1977 in Småland and is an international company with operations in 28 countries. The head office is located in Värnamo, Sweden, and Bufab has about 1,300 employees. Bufab's net sales for 2020 amounted to SEK 4.8 billion and the operating margin was 10.1 percent. The Bufab share is listed on Nasdaq Stockholm, under the ticker "BUFAB". Please visit www.bufab.com for more information.