

Notification of transaction by PDMRs and Close Associates

1	Details of the Person Discharging Managerial Responsibilities (PDMR) / person closely associated					
a)	Name	BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170				
2	Reason for the notification					
a)	Position/status	BW Group Limited is closely associated with a PDMR of BW Energy Limited, Chairman of the Board of Directors of BW Energy Limited, Andreas Sohlen-Pao.				
b)	Initial notification or amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BW ENERGY LIMITED				
b)	LEI code	5493004D19CJBN3DLD40				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	— Debt instruments				
	Identification code	— ISIN NO 0013259663				
b)	Type of transaction	Subscription of bonds				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>USD 1,000 per bond</td> <td>30,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	USD 1,000 per bond	30,000
Price(s)	Volume(s)					
USD 1,000 per bond	30,000					
d)	Aggregated information					
	— Aggregated volume	— 30,000 bonds				
	— Price	— USD 30,000,000				
e)	Date of the transaction	2024-06-07				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Person Discharging Managerial Responsibilities (PDMR) / person closely associated					
a)	Name	Carl K. Arnet				
2	Reason for the notification					
a)	Position/status	Carl K. Arnet is the CEO of BW Energy Limited.				
b)	Initial notification or amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BW ENERGY LIMITED				
b)	LEI code	5493004D19CJBN3DLD40				
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USD 1,000 per bond	2,000					
d)	Aggregated information					
	— Aggregated volume	— 2,000				
	— Price	— USD 2,000,000				
e)	Date of the transaction	2024-06-07				
f)	Place of the transaction	Outside a trading venue				