

Appendix 1

– Election of members to the Board of Directors

Re-election:



Claus V. Hemmingsen

Chairman

Chair of Remuneration Committee and Safety & Sustainability Committee; member of Nomination Committee

Born	1962
Gender	Male
Nationality	Danish
Joined/re-elected	2019/2021
Term of office will end	2022

Non-executive board member

Qualifications

Extensive international, commercial and managerial experience from the offshore oil & gas and shipping industries, including HSSE & Sustainability, M&A, capital markets and non-executive directorships.

Other management duties, etc.

DFDS A/S (Chairman; Chair of Nomination Committee and Remuneration Committee); A.P. Møller og Hustru Chastine Mc-Kinney Møllers Fond til Almene Formaal (The A.P. Møller Foundation) (board member); A. P. Møller Holding A/S (board member); Den A.P. Møllerske Støttefond (board member); Det Forenede Dampskibs-Selskabs Jubilæumsfond (board member); Fonden Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping (board member); Global Maritime Forum Fonden (board member); HusCompagniet A/S (Chairman); Committee on Corporate Governance (board member); Work Wear Group A/S, Bacher Work Wear A/S and Webmore Uniformer A/S (board member); Innargi Holding A/S and Innargi A/S (Chairman); CVH Consulting ApS (CEO).

Education

- A.P. Møller Maersk Certified Shipping Education (1983)
- Executive MBA (Hons) from International Institute for Management Development (IMD) (2007)
- International Directors Programme (INSEAD) (2020)

Not considered independent



Robert M. Uggla

Vice Chairman

Chair of Nomination Committee; member of Remuneration Committee

Born	1978
Gender	Male
Nationality	Swedish
Joined/re-elected	2019/2021
Term of office will end	2022

CEO of A.P. Møller Holding A/S

Qualifications

International, commercial and managerial experience within investments, incubation, shipping and marine services, including HSSE and other ESG aspects, M&A, capital markets and non-executive directorships.

Other management duties, etc.

A.P. Møller - Mærsk A/S (board member; member of Nomination Committee and Remuneration Committee); A.P. Møller Capital P/S (Chairman); Maersk Tankers A/S (Chairman); Maersk Product Tankers A/S (Chairman); IMD (Foundation Board member); ZeroNorth A/S (board member); Agata ApS (CEO); Estemco XII ApS (CEO) and board positions in a number of controlled subsidiaries of A.P. Møller Holding A/S.

Education

- MSc in Finance and Economics from Stockholm School of Economics, including studies at Università Commerciale Luigi Bocconi
- Executive education at the Wharton School of the University of Pennsylvania, Harvard Business School, Stanford Business School and IMD

Not considered independent



Martin Larsen

Member of Audit & Risk Committee

Born	1979
Gender	Male
Nationality	Danish
Joined/re-elected	2019/2021
Term of office will end	2022

CFO of A.P. Møller Holding A/S

Qualifications

International, managerial and financial experience within offshore supply services, shipping, energy and insurance, including M&A and capital markets experience.

Other management duties, etc.

A.P. Møller Capital P/S (board member); Maersk Tankers A/S (board member; Chair of Audit Committee); Maersk Product Tankers A/S (board member; Chair of Audit Committee); Navigare Capital Partners A/S (board member); Assuranceforeningen Skuld (Gjensidig) (Vice Chairman; Chair of Audit Committee; member of Risk Committee); MVKH ApS (CEO) and board positions in a number of controlled subsidiaries of A.P. Møller Holding A/S.

Education

- Executive MBA from London School of Economics/ Columbia University
- Master of Science, Economics and Finance from Warwick University
- Bachelor of Economics from University of Copenhagen

Not considered independent

Re-election:



Alastair Maxwell

Chair of Audit & Risk Committee;
member of Remuneration Committee

Born	1964
Gender	Male
Nationality	British
Joined/re-elected	2019/2021
Term of office will end	2022

CFO of Signifier Medical Technologies Limited

Qualifications

Extensive international and financial experience within energy markets, including M&A, privatisation, restructuring and equity and debt capital markets.

Other management duties, etc.:

None

Education

- BA (Hons) Modern Languages (Spanish and Portuguese) from Oxford University
- London Business School Corporate Finance Evening Programme (1988/89)

Considered independent



Kristin H. Holth

Member of Safety & Sustainability Committee and Audit & Risk Committee

Born	1956
Gender	Female
Nationality	Norwegian
Joined/re-elected:	2020/2021
Term of office will end	2022

Non-executive board member

Qualifications

Significant international, managerial and analytic insight in shipping, offshore, oil & gas and oilfield services industries, with a strong focus on ESG matters, as well as significant experience in capital markets and funding.

Other management duties, etc.:

GasLog Partners LP (board member; member of Audit & Risk Committee); Maersk Tankers A/S (board member); HitecVision AS (board member); ABP AS (board member); Equality Check AS (Chairman); BI International Advisory Board (member).

Education

- Bachelor in Economics and Business Administration, BI Norwegian Business School
- Scandinavian Executive Institute/INSEAD – Executive Management programme, Lund University, IMD Business School

Considered independent



Ann-Christin Andersen

Member of Safety & Sustainability Committee

Born	1966
Gender	Female
Nationality	Norwegian
Joined/re-elected:	2020/2021
Term of office will end	2022

Non-executive board member

Qualifications

More than 30 years' international and managerial experience from the oil & gas industry, with extensive experience in project execution and orchestrating transformation in areas like HSE and technology, including digital.

Other management duties, etc.:

4ADA AS (strategic advisor and CEO); Quantafuel ASA (Chairman); Glitre Energi AS (Chairman); Tidetec AS (Chairman); Rotork Plc (board member; Chair of ESG Committee); Ferrexpo Plc (board member); Gen2Energy AS (board member).

Education

- IMD Executive MBA (Hons), Lausanne
- IMD programme for Executive Development (PED)
- Bachelor degree with 1st Class Honours in Offshore Electrical Engineering, Heriot Watt University, Edinburgh

Considered independent