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Update on the Liquidity Agreement

Period from 26 September 2024 to 2 October 2024

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 5 400 shares during the period from 26 September 2024 to 2 October 2024 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 11 600 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 26 September 2024 to 2 October 2024:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
26 September 2024	0	0.00	0.00	0.00	0		
27 September 2024	0	0.00	0.00	0.00	0		
30 September 2024	1 700	37.05	37.20	36.94	62 985		
1 October 2024	1755	36.86	36.94	36.74	64 689		
2 October 2024	1945	36.63	36.90	36.40	71 245		
Total	5 400				198 920		

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
26 September 2024	6 300	36.09	36.34	35.70	227 367		
27 September 2024	3 600	36.88	37.40	36.50	132 768		
30 September 2024	0	0.00	0.00	0.00	0		
1 October 2024	1 100	37.27	37.30	37.20	40 997		
2 October 2024	600	36.99	37.00	36.98	22 194		
Total	11 600				423 326		

The balance held by Bekaert under the liquidity agreement at the end of the period is 38 168 shares.

On 2 October 2024 after closing of the market, Bekaert holds 1 850 297 own shares, or 3.41% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.