

Press release

IMCD to acquire the personal care business of Turkish distributor Ejder Kimya

ROTTERDAM, The Netherlands (26 November 2020) – IMCD N.V. (“IMCD”), a leading distributor of speciality chemicals and ingredients, today announces that it has successfully signed an agreement to acquire the personal care business of Ejder Kimya İlaç Danışmanlık Sanayi ve Ticaret A.Ş. (“Ejder Kimya”).

Ejder Kimya was founded in 1999 and is a Turkish chemicals distributor of raw materials for personal care and pharmaceuticals products and food additives. It has a strong and solid position in the personal care market in Turkey. Ejder Kimya’s personal care business generated a revenue of € 4.7 million in 2019.

Aylin Zakuto, Managing Director IMCD Turkey, comments: “This acquisition is a solid step to strengthen IMCD Turkey’s footprint in the personal care market in line with IMCD’s global growth strategy. Adding Ejder Kimya’s personal care market expertise and extensive portfolio to IMCD will expand our offered solutions to customers and accelerate the growth of our suppliers in the personal care market”.

Pervin Ejder, CEO and owner of Ejder Kimya, adds: “I am very excited and proud to hand over the value created by Ejder Kimya to the safe hands of IMCD. IMCD’s decisiveness to invest and grow in the personal care market enabled us to do this transaction. I am very confident that both our customers and suppliers will benefit from this transaction”.

The closing of the transaction is subject to customary closing conditions and regulatory approval and is expected to take place early January 2021.

- xxx -

About IMCD N.V.

IMCD is a market leader in the sales, marketing and distribution of speciality chemicals and ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Asia-Pacific, and Americas, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.

Listed at Euronext, Amsterdam (IMCD), IMCD realised revenues of EUR 2,690 million in 2019 with nearly 3,000 employees in over 50 countries on 6 continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best in class solutions and provide value through expertise for around 49,000 customers and a diverse range of world-class suppliers.

To find out more about IMCD, please visit www.imcdgroup.com.



Media contact

IMCD Group

Maribel Rodriguez

Senior Group Communications Manager

+31 6 1479 6610

mediarelations@imcdgroup.com

