14 November 2025

Announcement no. 14 2025

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SOLAR A/S COMPLETES REGISTRATION OF CAPITAL INCREASE OF 646,000 NEW B-SHARES

Solar A/S completes registration of capital increase of 646,000 new B-shares

Solar A/S (“Solar” or the "Company") has today, as part of the completion of the directed issue and private placement raising gross proceeds of DKK 123,386,000 (the “Offering”), registered an increase of Solar’s share capital by nominally DKK 64,600,000 divided into B-shares of DKK 100 each. Please refer to company announcement no. 12/2025 and 13/2025.

In accordance with section 32 of the Danish Capital Markets Act, Solar announces that after registration of the share capital increase, after the capital increase, the share capital of Solar consists of nominally DKK 90,000,000 A-shares and nominally DKK 710,600,000 B-shares of DKK 100 each, equivalent to a total nominal value of DKK 800,600,000. The total number of voting rights in Solar amounts to 16,106,000.

The amendments to Solar's articles of association required by the share capital increase have been registered today with the Danish Business Authority, and an updated version can be found at https://www.solar.eu/corporategovernance/#aoa.

The New Shares represent approximately 10% of Solar’s total B-shares outstanding and approximately 8.78% of Solar’s registered share capital before the capital increase and will account for approximately 8.07% of Solar’s registered share capital upon completion of the capital increase.

The New Shares rank pari passu in all respects with the existing B-shares in Solar.

The New Shares are negotiable instruments, and no restrictions apply to their transferability. No B-shares, including the New Shares, carry or will carry any special rights. Rights conferred by the New Shares, including voting rights and dividend rights, apply from the time of the registration of the capital increase with the Danish Business Authority.

The New Shares have been issued under a temporary ISIN code (DK0064531479) and are expected to be admitted to trading and official listing on Nasdaq Copenhagen A/S on 17 November 2025 in Solar’s permanent ISIN code DK0010274844. The temporary ISIN code is expected to be merged with the permanent ISIN code on 18 November 2025.

Joint global coordinators and legal counsels

Danske Bank A/S and Nordea Danmark, Filial af Nordea Bank Abp, Finland are joint global coordinators and joint bookrunners (the "Joint Global Coordinators").

Gorrissen Federspiel Advokatpartnerselskab is acting as legal advisor to Solar. Accura Advokatpartnerselskab is acting as legal advisor to the Joint Global Coordinators.

Contacts

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FACTS ABOUT SOLAR

Solar is a leading European sourcing and services company mainly within electrical, heating and plumbing, ventilation and climate and energy solutions. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

We facilitate efficiency improvement and provide digital tools that turn our customers into winners. We drive the green transition and provide best in class solutions to ensure sustainable use of resources.

Solar Group is headquartered in Denmark, generated revenue of approx. DKK 12.2bn in 2024 and has approx. 2,900 employees. Solar is listed on Nasdaq Copenhagen and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

Important disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In the event of any inconsistency between the two versions, the Danish version shall prevail.

This announcement is not a prospectus. The information contained in this announcement is for background purposes only and does not purport to be full or complete. This announcement has not been approved by any competent regulatory authority. The information in this announcement is subject to change. No obligation is undertaken to update this announcement or to correct any inaccuracies except as required by applicable laws, and the distribution of this announcement shall not be deemed to be any form of commitment on the part of the Company to proceed with any transaction or arrangement referred to herein. This announcement is intended for the sole purpose of providing information. Persons needing advice should consult an independent financial adviser. This announcement does not constitute an investment recommendation. The price and value of securities and any income from them can go down as well as up and you could lose your entire investment. Past performance is not a guide to future performance. Information in this announcement cannot be relied upon as a guide to future performance.

None of the Company, the Joint Global Coordinators or any of their respective subsidiary undertakings, affiliates or any of their respective directors, officers, employees, advisers, agents or any other person accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to the truth, accuracy, completeness or fairness of the information or opinions in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

Each of the Joint Global Coordinators is acting exclusively for Solar and no one else in connection with the Offering. They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than Solar for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

This announcement does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any shares or any other securities nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with or act as an inducement to enter into, any contract or commitment whatsoever. The transactions described in

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this announcement and the distribution of this announcement and other information in connection with the transactions in certain jurisdictions may be restricted by law and persons into whose possession this announcement, any document or other information referred to herein comes should inform themselves about, and observe, any such restrictions.

In particular, this announcement does not contain or constitute an offer of, or the solicitation of an offer to buy or subscribe for, securities to any person in the United States (including its territories and possessions, any state of the United States and the District of Columbia, the United States), Australia, Canada, Japan, Hong Kong or South Africa, or in any jurisdiction to whom or in which such offer or solicitation is unlawful (“Excluded Territories”). Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

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This announcement has been prepared on the basis that any offers of securities referred to herein in any Member State of the EEA will be made pursuant to an exemption under Regulation (EU) 2017/1129 on prospectuses (the “Prospectus Regulation”) from the requirement to publish a prospectus for offers of such securities. The information set forth in this announcement is only being distributed to, and directed at, persons in Member States of the EEA who are qualified investors (“Qualified Investors”) within the meaning of Article 2(1)(e) of the Prospectus Regulation.

In addition, in the United Kingdom, this announcement is only being communicated to and is directed only at (a) qualified investors (within the meaning of the UK version of the Prospectus Regulation as it forms part of UK law by virtue of the European Union (Withdrawal) Act 2018) (i) who are “investment professionals” falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the Order),(ii) high net worth entities falling within Article 49(2)(a)-(d) of the Order or (b) persons to whom it may otherwise lawfully be communicated, all such persons (a) and (b) together being referred to as “Relevant Persons”.

Forward-looking statements

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and that can be identified by words such as “believe”, “expect”, “anticipate”, “intend”, “estimate”, “will”, “may”, “continue”, “should”, and similar expressions, as well as other statements regarding future events or prospects. Specifically, this announcement includes information with respect to projections, estimates, and targets that also constitute forward-looking statements. The forward-looking statements in this report are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are

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inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, and other important factors include, among others: limited market feedback in commercialization of the Company's products, failure to successfully implement strategies, dependencies on third parties for manufacturing certain product components and the supply of certain raw materials, global and/or regional pandemics, manufacturing disruptions, strategic collaboration, protection of the Company's intellectual property rights and other risks disclosed in Solar's annual reports and other company announcements. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations, projections, estimates, and targets expressed or implied in this announcement by such forward-looking statements. These forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties, in particular this announcement should not be construed as a confirmation neither that the Offering will complete, nor of the deal size or the offer price. The information, opinions, and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. Solar expressly disclaims any obligation to update or revise any forward-looking statements, except as required by law.