



Press Release

July 31, 2019

Vostok New Ventures confirms preparations for a fundraise in Babylon Holdings Limited

Vostok New Ventures Ltd ("Vostok New Ventures" or the "Company") has noted recent media articles regarding a potential fundraise in Babylon Holdings Limited, where Vostok New Ventures currently has a 10 percent interest.

Vostok New Ventures can confirm that preparations for a fundraise are ongoing and that the raise is in its final stage, but no agreement has been reached as of now. Final terms will be announced if and when an agreement between the parties is signed, expected this week. If completed, the transaction will assign a pre-money valuation of Babylon in excess of USD 1 billion.

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This information is information that Vostok New Ventures Ltd is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CEST on July 31, 2019.

Vostok New Ventures Ltd is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The Swedish Depository Receipts (SDRs) of Vostok New Ventures are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV SDB. For more information on Vostok New Ventures, visit www.vostoknewventures.com.