To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY NASDAQ COPENHAGEN

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Schouw & Co. share buy-back programme, week 2 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

		Average	
Trading day	No. of shares	price	Amount
Accumulated until 3 January 2025	3,100	551.56	1,709,821
Monday, 6 January 2025	1,600	556.62	890,592
Tuesday, 7 January 2025	1,600	552.70	884,320
Wednesday, 8 January 2025	1,700	546.94	929,798
Thursday, 9 January 2025	1,800	545.89	982,602
Friday, 10 January 2025	1,900	544.66	1,034,854
In the period 6 January 2025 - 10 January 2025	8,600	549.09	4,722,166
Accumulated until 10 January 2025	11,700	549.74	6,431,987

Following the above transactions, Schouw & Co. holds a total of 1,981,613 treasury shares corresponding to 7.93% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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