

PRIVANET

Privanet Group Oyj

ANNOUNCEMENT, INSIDER INFORMATION

04 October 2019, 3:00 pm.

Riku Lindström appointed Privanet Group Oyj's CEO

Privanet Group Oyj's Board of Directors has today appointed Riku Lindström as the CEO of the company. Lindström takes up his duties with immediate effect. Lindström has a Master's degree in Technology and he has previously worked, among others, in trading positions at Barclays Investment Bank and Nordea, and been responsible for Nordic Growth Market's operations in Finland.

Karri Salmi, who has been the CEO of the company for two years, has been relieved from his duties. At the same time, Salmi has been relieved from his duties as the acting CEO of Privanet Capital Markets Ltd and Privanet Securities Ltd that he has been since July 2019. Riku Lindström has today been appointed as the CEO of Privanet Capital Markets Ltd, and the Group CFO, M.Sc. (Econ.) Mikael Westerlund as the CEO of Privanet Securities Ltd.

Through Lindström's appointment, Privanet Group Oyj's Board of Directors believes that the company will become stronger and its focus will become clearer, as Lindström is strongly believed to take the company to the direction indicated by the Board of Directors together with the Board and the strengthened Management Team.

More information:

Privanet Group Oyj

Timo T. Laitinen, Chairman of the Board
+358 (0)500 701 230
timo.laitinen@privanet.fi

Privanet Group Oyj

Riku Lindström, CEO
+358 (0)40 864 4483
riku.lindstrom@privanet.fi

Certified Adviser of Privanet Group Oyj is Valkia Advisors Oy, telephone +358 (0)50 368 6866.

Privanet Group briefly

Privanet Group Oyj is the parent company in a Finnish investment group. The group includes Privanet Capital Markets Ltd which focuses on capital arrangements, and Privanet Securities Ltd which operates Finland's leading secondary market for trading securities of unlisted companies. Privanet Group's main function is to bring together companies in need of funding and investors. Privanet Group serves about 17 000 customers in Finland and has offices in eight Finnish cities. The customer base consists of private persons, companies and institutional investors. privanet.fi, privanetgroup.fi

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