

## Bang & Olufsen A/S – aktietilbagekøbsprogram

Den 3. september 2018 igangsatte Bang & Olufsen et aktietilbagekøbsprogram i henhold til artikel 5 i forordning (EU) nr. 596/2014 af 16. april 2014 om markedsmissbrug og den delegerede forordning (EU) nr. 2016/1052 af 8. marts 2016, også kaldet Safe Harbor reglerne.

I forbindelse med aktietilbagekøbsprogrammet, der løber i perioden fra og med den 3. september 2018 til og med senest den 31. december 2019, påtænker Bang & Olufsen at erhverve egne aktier for et beløb på op til 485 millioner DKK.

De følgende transaktioner er foretaget under programmet i perioden 19. november 2018 – 23. november 2018:

	Antal aktier	Gennemsnitlig købspris (DKK)	Transaktionsværdi (DKK)
<b>I alt seneste meddelelse</b>	<b>836.449</b>	<b>140,24</b>	<b>117.306.310</b>
19 november 2018	13.000	131,35	1.707.550
20 november 2018	15.000	127,30	1.909.500
21 november 2018	13.000	129,71	1.686.230
22 november 2018	13.500	130,14	1.756.890
23 november 2018	12.000	131,44	1.577.280
<b>I alt denne periode</b>	<b>66.500</b>	<b>129,89</b>	<b>8.637.450</b>
<b>Samlet opkøb under aktietilbagekøbsprogrammet</b>	<b>902.949</b>	<b>139,48</b>	<b>125.943.760</b>

Ovenstående handler medfører, at Bang & Olufsen i alt ejer **1.012.939** egne aktier, svarende til **2,3 %** af den udstedte aktiekapital og det samlede antal stemmerettigheder i virksomheden.

For mere information, kontakt venligst: Sr. Director, Global Finance, Malene Richter Christensen, tlf.: +45 29741609.

**Detaljerede oplysninger om ugens aktietilbagekøb for perioden 19. november - 23. november 2018:**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
121	133.6	XCSE	20181119 9:35:58.571000
10	133.8	XCSE	20181119 9:36:40.652000
112	133.8	XCSE	20181119 9:37:52.047000
6	133.8	XCSE	20181119 9:37:52.047000
34	133.6	XCSE	20181119 10:13:15.342000
71	133.6	XCSE	20181119 10:13:15.342000
145	133.4	XCSE	20181119 10:16:06.447000
181	133	XCSE	20181119 10:50:37.080000
129	132.8	XCSE	20181119 11:02:00.726000
120	132.4	XCSE	20181119 11:14:50.767000
104	132.2	XCSE	20181119 11:25:12.195000
197	132	XCSE	20181119 11:35:36.441000
153	130.6	XCSE	20181119 11:39:00.615000
5	130.4	XCSE	20181119 11:39:48.788000
118	130.4	XCSE	20181119 11:39:48.788000
100	130.4	XCSE	20181119 11:49:09.521396
75	130.4	XCSE	20181119 11:49:29.292216
25	130.4	XCSE	20181119 11:52:56.197413
25	130.4	XCSE	20181119 11:52:56.220950
75	130.4	XCSE	20181119 11:52:56.241735
320	130.4	XCSE	20181119 11:52:56.241768
100	130.4	XCSE	20181119 11:53:28.473288
320	130.4	XCSE	20181119 11:53:28.473333
100	130.4	XCSE	20181119 11:53:28.473398
100	130.4	XCSE	20181119 11:53:28.497523
320	130.4	XCSE	20181119 11:53:28.497556
694	130.8	XCSE	20181119 12:21:44.405714
3	130.8	XCSE	20181119 12:21:44.405714
10	131.6	XCSE	20181119 12:39:09.107000
290	131.6	XCSE	20181119 12:51:38.983063
19	131.6	XCSE	20181119 12:52:53.922074
119	131.6	XCSE	20181119 12:56:08.822000
81	131.6	XCSE	20181119 12:56:08.822869
95	131.6	XCSE	20181119 13:00:04.019604
5	131.6	XCSE	20181119 13:00:04.048389
300	131.6	XCSE	20181119 13:00:04.048430
128	131.8	XCSE	20181119 13:08:58.981000
78	131.8	XCSE	20181119 13:08:58.981000
176	131.8	XCSE	20181119 13:08:58.981000
257	131.8	XCSE	20181119 13:08:59.001000
128	131.8	XCSE	20181119 13:08:59.001000
35	131.8	XCSE	20181119 13:08:59.001000
85	131.6	XCSE	20181119 13:09:07.371000
100	131.6	XCSE	20181119 13:09:07.371146
73	131.6	XCSE	20181119 13:09:07.400000
1	131.6	XCSE	20181119 13:35:01.227727

400	131.8	XCSE	20181119 14:02:39.154000
49	131.8	XCSE	20181119 14:02:39.175000
93	131.8	XCSE	20181119 14:02:39.175000
11	131.8	XCSE	20181119 14:02:39.177000
99	131.6	XCSE	20181119 14:02:39.278514
10	131.6	XCSE	20181119 14:02:39.307010
99	131.4	XCSE	20181119 14:12:25.188000
6	131.4	XCSE	20181119 14:12:25.188000
89	131.4	XCSE	20181119 14:34:30.507000
80	131.4	XCSE	20181119 14:44:41.141000
90	131.4	XCSE	20181119 14:44:41.141000
111	131	XCSE	20181119 15:33:34.920000
46	130.8	XCSE	20181119 15:34:10.627000
77	130.8	XCSE	20181119 15:34:10.627000
123	130.8	XCSE	20181119 15:34:10.657000
4	130.8	XCSE	20181119 15:34:10.657000
300	130.8	XCSE	20181119 15:34:10.658000
107	130.8	XCSE	20181119 15:34:10.658000
183	131	XCSE	20181119 15:45:44.224000
112	131.4	XCSE	20181119 15:50:29.139000
100	131.4	XCSE	20181119 15:50:29.139123
100	131.4	XCSE	20181119 15:50:29.165119
100	131.4	XCSE	20181119 15:50:29.898581
100	131.4	XCSE	20181119 15:50:51.210004
310	131.4	XCSE	20181119 15:50:51.210048
5	131.4	XCSE	20181119 15:51:17.068830
4	131.4	XCSE	20181119 15:53:28.076856
18	131.4	XCSE	20181119 15:54:12.959657
73	131.4	XCSE	20181119 15:54:12.981616
100	131.4	XCSE	20181119 15:54:13.007996
12	131.4	XCSE	20181119 15:54:15.648804
52	131.4	XCSE	20181119 15:54:26.521372
88	131.4	XCSE	20181119 15:54:26.521372
4	131.4	XCSE	20181119 15:54:46.651192
96	131.4	XCSE	20181119 16:02:30.096153
114	131.4	XCSE	20181119 16:05:00.033000
5	131.4	XCSE	20181119 16:05:00.033555
62	131.4	XCSE	20181119 16:05:00.033615
33	131.4	XCSE	20181119 16:05:00.033669
61	131.4	XCSE	20181119 16:05:00.033669
33	131.4	XCSE	20181119 16:05:00.036622
4	131.4	XCSE	20181119 16:05:51.933602
2	131.4	XCSE	20181119 16:06:22.218949
131	131.4	XCSE	20181119 16:06:33.650000
58	131.4	XCSE	20181119 16:06:33.650019
61	131.4	XCSE	20181119 16:06:33.650019
100	131.4	XCSE	20181119 16:06:51.547096
60	131.4	XCSE	20181119 16:06:51.547096
4	131.4	XCSE	20181119 16:07:11.222716

4	131.4	XCSE	20181119 16:08:02.225226
56	131.4	XCSE	20181119 16:09:46.142494
108	131.4	XCSE	20181119 16:20:00.959000
47	131.4	XCSE	20181119 16:20:00.959000
92	131.4	XCSE	20181119 16:20:00.959000
69	131.4	XCSE	20181119 16:20:00.962000
22	131.2	XCSE	20181119 16:30:23.934329
100	131.2	XCSE	20181119 16:30:24.326065
47	131.2	XCSE	20181119 16:30:26.491975
67	131.2	XCSE	20181119 16:30:29.816613
53	131.2	XCSE	20181119 16:30:29.816613
59	131.2	XCSE	20181119 16:30:29.945137
41	131.2	XCSE	20181119 16:30:33.852927
100	131.2	XCSE	20181119 16:30:48.272397
28	131.2	XCSE	20181119 16:30:54.098022
72	131.2	XCSE	20181119 16:34:04.306552
7	131.2	XCSE	20181119 16:34:04.339468
4	131.2	XCSE	20181119 16:34:20.092582
5	131.2	XCSE	20181119 16:34:36.093507
4	131.2	XCSE	20181119 16:34:52.094372
4	131.2	XCSE	20181119 16:35:08.063471
5	131.2	XCSE	20181119 16:35:24.096915
4	131.2	XCSE	20181119 16:35:40.097617
4	131.2	XCSE	20181119 16:35:56.099015
63	131.2	XCSE	20181119 16:36:10.140252
134	131.2	XCSE	20181119 16:36:10.140252
300	131.2	XCSE	20181119 16:36:10.140316
4	131.2	XCSE	20181119 16:36:10.170846
55	131.2	XCSE	20181119 16:36:10.961426
41	131.2	XCSE	20181119 16:36:11.019514
100	131.2	XCSE	20181119 16:36:13.140583
40	131.2	XCSE	20181119 16:36:13.140583
39	131.2	XCSE	20181119 16:36:13.143350
47	131	XCSE	20181119 16:36:19.887321
53	131	XCSE	20181119 16:41:45.033421
18	131	XCSE	20181119 16:41:45.033421
100	131	XCSE	20181119 16:41:45.053593
24	131	XCSE	20181119 16:41:45.053593
49	131.2	XCSE	20181119 16:45:54.372900
36	131.2	XCSE	20181119 16:45:54.372900
43	131.2	XCSE	20181119 16:45:54.372900
4	131.2	XCSE	20181119 16:45:54.372900
58	131.2	XCSE	20181119 16:45:54.372900
47	131.2	XCSE	20181119 16:45:57.571856
53	131.2	XCSE	20181119 16:45:59.258873
21	131.2	XCSE	20181119 16:45:59.258873
100	131.2	XCSE	20181119 16:46:04.296961
163	131.2	XCSE	20181119 16:46:04.296961
96	131.2	XCSE	20181119 16:46:09.361856

4	131.2	XCSE	20181119 16:46:09.390285
5	131.2	XCSE	20181119 16:46:33.628006
4	131.2	XCSE	20181119 16:46:41.628824
91	131.2	XCSE	20181119 16:46:51.681439
19	131.2	XCSE	20181119 16:46:51.681439
100	131.2	XCSE	20181119 16:47:05.951040
365	131.2	XCSE	20181119 16:47:05.951040
10	131.6	XCSE	20181120 9:01:02.703000
4	130.4	XCSE	20181120 9:03:08.293000
2	130.4	XCSE	20181120 9:03:11.300000
2	130.4	XCSE	20181120 9:03:14.292000
1	130.4	XCSE	20181120 9:03:17.293000
6	130.4	XCSE	20181120 9:04:10.079000
91	130.4	XCSE	20181120 9:04:10.079000
101	128.8	XCSE	20181120 9:08:12.430000
5	128.8	XCSE	20181120 9:08:12.456000
152	128	XCSE	20181120 9:15:54.952000
1	127.8	XCSE	20181120 9:15:59.713023
1	127.8	XCSE	20181120 9:16:04.303354
38	127.8	XCSE	20181120 9:17:07.185487
127	127.8	XCSE	20181120 9:17:10.139100
33	127.8	XCSE	20181120 9:17:10.139193
191	128	XCSE	20181120 9:40:37.126281
9	128	XCSE	20181120 9:40:37.132582
115	127.8	XCSE	20181120 9:40:39.316000
158	128.2	XCSE	20181120 9:48:50.019000
66	127.8	XCSE	20181120 10:00:17.600000
70	127.8	XCSE	20181120 10:00:17.600000
22	127.8	XCSE	20181120 10:00:17.621000
125	127.4	XCSE	20181120 10:08:19.101000
178	127.2	XCSE	20181120 10:10:04.113166
460	128.2	XCSE	20181120 10:55:55.962000
340	128.2	XCSE	20181120 10:55:55.962000
224	128.2	XCSE	20181120 10:58:03.138000
116	128.2	XCSE	20181120 10:58:03.138000
73	128.2	XCSE	20181120 10:58:03.142000
147	128	XCSE	20181120 10:58:05.554880
53	128	XCSE	20181120 10:58:05.554932
107	127.8	XCSE	20181120 11:17:27.797000
20	127.8	XCSE	20181120 11:17:27.797000
300	127.8	XCSE	20181120 11:17:27.797000
200	127.8	XCSE	20181120 11:17:27.797562
127	127.8	XCSE	20181120 11:17:27.801000
115	127.8	XCSE	20181120 11:17:27.801000
14	127.6	XCSE	20181120 11:17:33.862000
118	127.8	XCSE	20181120 11:24:44.327000
128	128.2	XCSE	20181120 11:53:56.639000
83	128.2	XCSE	20181120 11:53:56.639000
45	128.2	XCSE	20181120 11:53:56.642000

250	128.2	XCSE	20181120 11:53:56.642000
70	128.2	XCSE	20181120 11:53:56.642000
58	128.2	XCSE	20181120 11:53:56.668000
154	128.2	XCSE	20181120 12:30:17.506000
67	129	XCSE	20181120 13:01:12.128000
647	128.8	XCSE	20181120 13:10:04.605000
153	128.8	XCSE	20181120 13:10:04.605000
89	128.8	XCSE	20181120 13:10:27.516000
153	128.8	XCSE	20181120 13:10:27.516000
140	128.4	XCSE	20181120 13:20:44.152000
116	128	XCSE	20181120 13:26:08.627000
322	128	XCSE	20181120 13:26:08.627452
166	127.8	XCSE	20181120 13:28:57.113163
7	127.8	XCSE	20181120 13:35:03.033752
61	127.8	XCSE	20181120 13:36:51.142000
177	127.8	XCSE	20181120 13:36:51.142816
122	127.8	XCSE	20181120 13:39:26.180000
82	127.8	XCSE	20181120 13:42:48.128000
62	127.8	XCSE	20181120 13:42:48.128000
161	127.6	XCSE	20181120 13:46:35.041729
198	127.6	XCSE	20181120 13:46:43.113775
293	127.6	XCSE	20181120 13:46:43.115000
41	127.6	XCSE	20181120 13:46:43.115106
30	127.4	XCSE	20181120 13:56:20.192000
350	127.4	XCSE	20181120 13:56:20.192683
77	127.4	XCSE	20181120 13:56:20.220000
200	127	XCSE	20181120 14:01:09.887678
128	127	XCSE	20181120 14:01:42.817000
10	126.6	XCSE	20181120 14:09:11.006000
200	126.6	XCSE	20181120 14:09:17.948000
114	126.4	XCSE	20181120 14:16:44.115000
105	126	XCSE	20181120 14:28:11.908000
159	125.8	XCSE	20181120 14:28:39.444000
200	125.8	XCSE	20181120 14:28:39.444607
67	125.4	XCSE	20181120 14:41:14.115000
125	125.4	XCSE	20181120 14:44:23.150000
112	125.4	XCSE	20181120 14:48:16.446000
325	125.2	XCSE	20181120 15:12:57.958000
200	125.2	XCSE	20181120 15:12:57.958072
94	125.2	XCSE	20181120 15:12:58.088000
167	125.2	XCSE	20181120 15:15:06.113000
109	125.4	XCSE	20181120 15:20:44.366000
167	125.4	XCSE	20181120 15:21:06.463000
83	125.4	XCSE	20181120 15:21:06.463155
159	125.4	XCSE	20181120 15:27:08.267000
167	125.4	XCSE	20181120 15:27:08.267864
172	125.2	XCSE	20181120 15:33:09.741000
78	125.2	XCSE	20181120 15:33:09.741456
151	125.6	XCSE	20181120 15:38:29.047000

170	125.8	XCSE	20181120 15:38:57.943000
130	125.8	XCSE	20181120 15:38:57.943964
195	126.4	XCSE	20181120 15:53:37.703000
195	126.4	XCSE	20181120 15:53:37.707000
68	126.4	XCSE	20181120 15:53:37.724000
195	126.4	XCSE	20181120 15:53:37.724000
62	126.4	XCSE	20181120 15:53:37.725000
165	126.2	XCSE	20181120 15:54:02.144000
120	126.2	XCSE	20181120 15:54:02.144819
207	127	XCSE	20181120 16:04:44.982000
200	126.6	XCSE	20181120 16:13:19.357000
200	126.6	XCSE	20181120 16:13:40.240967
129	127	XCSE	20181120 16:20:46.327000
22	127	XCSE	20181120 16:20:46.327174
49	127	XCSE	20181120 16:20:46.327174
116	128.2	XCSE	20181120 16:24:57.405000
116	128.2	XCSE	20181120 16:25:34.668000
47	128.2	XCSE	20181120 16:25:36.035000
32	128.2	XCSE	20181120 16:25:37.166000
37	128.2	XCSE	20181120 16:27:59.010000
335	128.2	XCSE	20181120 16:27:59.010000
235	127.8	XCSE	20181120 16:42:54.931000
54	127.6	XCSE	20181120 16:42:58.756301
8	127.6	XCSE	20181120 16:43:03.900261
5	127.6	XCSE	20181120 16:43:19.766781
162	127.6	XCSE	20181120 16:43:24.231000
84	127.6	XCSE	20181120 16:43:24.231351
62	127.6	XCSE	20181120 16:43:24.251000
1	127.6	XCSE	20181120 16:43:24.252000
83	127.4	XCSE	20181120 16:44:18.858000
10	129	XCSE	20181121 9:01:47.256000
152	129.4	XCSE	20181121 9:19:09.583000
136	128.8	XCSE	20181121 9:19:51.800000
3	128.8	XCSE	20181121 9:19:51.800000
13	128.8	XCSE	20181121 9:19:51.800000
111	128.2	XCSE	20181121 9:24:52.615000
125	128	XCSE	20181121 9:25:26.800000
96	127.8	XCSE	20181121 9:52:47.612000
14	127.8	XCSE	20181121 9:52:47.612000
116	129.4	XCSE	20181121 10:18:37.185000
116	129.4	XCSE	20181121 10:18:37.185000
109	129.4	XCSE	20181121 10:18:37.189000
116	129.4	XCSE	20181121 10:18:37.189000
107	129.4	XCSE	20181121 10:18:37.309000
7	129.2	XCSE	20181121 10:23:01.041000
4	129.2	XCSE	20181121 10:23:07.043000
4	129.2	XCSE	20181121 10:23:13.043000
5	129.2	XCSE	20181121 10:23:19.043000
5	129.2	XCSE	20181121 10:23:26.043000

4	129.2	XCSE	20181121 10:23:32.042000
4	129.2	XCSE	20181121 10:23:38.043000
5	129.2	XCSE	20181121 10:23:44.043000
4	129.2	XCSE	20181121 10:23:50.044000
4	129.2	XCSE	20181121 10:23:56.044000
5	129.2	XCSE	20181121 10:24:02.043000
4	129.2	XCSE	20181121 10:24:08.044000
45	129.2	XCSE	20181121 10:24:12.142000
12	129.2	XCSE	20181121 10:24:12.818000
12	129	XCSE	20181121 10:32:33.586000
123	129	XCSE	20181121 10:32:33.586000
91	128.8	XCSE	20181121 10:34:27.814000
65	128.8	XCSE	20181121 10:34:28.024000
156	128.4	XCSE	20181121 10:41:37.564000
238	128	XCSE	20181121 10:43:57.201039
128	128	XCSE	20181121 10:43:57.327000
12	128	XCSE	20181121 10:43:57.327397
56	127.6	XCSE	20181121 10:43:57.859293
65	127.6	XCSE	20181121 10:43:57.859947
65	127.6	XCSE	20181121 10:43:58.248627
14	127.6	XCSE	20181121 10:43:58.616769
128	127.6	XCSE	20181121 10:44:54.135000
126	127.4	XCSE	20181121 10:48:18.084000
126	127.2	XCSE	20181121 10:48:43.357000
150	127.2	XCSE	20181121 10:48:43.357734
111	128	XCSE	20181121 11:41:14.585000
243	128	XCSE	20181121 11:41:14.609000
193	128	XCSE	20181121 11:41:14.609000
11	127.6	XCSE	20181121 11:43:51.868000
15	127.6	XCSE	20181121 12:05:24.024000
67	129.4	XCSE	20181121 13:36:30.650000
245	129.4	XCSE	20181121 13:36:30.650000
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47	130.8	XCSE	20181121 16:11:35.255000
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11	129.2	XCSE	20181122 9:56:07.736000
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129	129.4	XCSE	20181122 11:15:26.810000
14	129.4	XCSE	20181122 11:15:26.811000
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