



Company announcement

Copenhagen, 1 November 2023

No. 26/2023

Update of outlook for 2023

ISS A/S, a leading workplace experience and facility management company, has today, on the back of the performance in the first nine months and expectations for the rest of the year updated its outlook for 2023 for all three financial KPIs. The outlook is excluding any effects of hyperinflation (IAS 29).

- Organic growth is now expected to be around 9% compared to previously '7 – 9%'.
- Operating margin remains within the previous range ('4.25% - 4.75%') with underlying margin expected to be around 4.6%. Including one-off costs related to a review of OneISS initiatives, operating margin is expected to be reported at around 4.3%.
- Given the high growth, free cash flow is now expected to be around DKK 1.8 billion (previously around DKK 2.0 billion).

ISS publishes its Trading update for 1 January – 30 September 2023 on 1 November 2023.

For investor enquiries

Jacob Johansen, Head of Group Investor Relations, +45 21 69 35 91

Kristian Tankred, Senior Investor Relations Manager, +45 30 67 35 25

For media enquiries

Kenni Leth, Director of External Communications, +45 51 71 43 68

About ISS

ISS is a leading, global provider of workplace and facility service solutions. In partnership with customers, ISS drives the engagement and well-being of people, minimises the impact on the environment, and protects and maintains property. ISS brings all of this to life through a unique combination of data, insight and service excellence at offices, factories, airports, hospitals and other locations across the globe. ISS has more than 350,000 employees around the globe, who we call "placemakers". In 2022, Group revenue was DKK 73.8 billion. For more information on the ISS Group, visit www.issworld.com.