



Half-yearly report on the Orange liquidity contract

As part of the liquidity contract signed by Orange with Rothschild Martin Maurel, the following assets appeared on the liquidity account as of 31 December 2020:

- 0 Orange share
- 50,473,711.29 euros

As a reminder, the following assets appeared on the liquidity account:

- As of 30 June 2020:

- 955,000 Orange share
- 40,235,031.75 euros

- As of the date of signature of the new liquidity contract on 11 February 2019:

- 950,000 Orange shares
- 37,913,500.00 euros

In addition, Orange publishes thereafter, for each trading day during the last 6 months of 2020, the number of transactions entered into as well as the volume of shares and the amount of equity purchased and sold.

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Date	Number of transactions Purchase	Number of transactions Sale	Quantity of securities purchased	Quantity of securities sold	Equity purchased	Equity sold
01/07/2020	18	10	15,000	5,000	157,287.50	53,400.00
02/07/2020	0	22	0	25,000	0	270,287.52
06/07/2020	0	47	0	41,000	0	452,934.69
07/07/2020	31	0	55,000	0	587,300.00	0
08/07/2020	27	0	34,000	0	359,900.00	0
09/07/2020	15	0	18,000	0	188,391.99	0
10/07/2020	4	2	4,000	10,000	41,600.00	104,950.00
13/07/2020	0	36	0	25,000	0	267,284.51
14/07/2020	0	58	0	60,000	0	654,024.96
15/07/2020	0	4	0	10,000	0	109,313.17
16/07/2020	0	14	0	15,000	0	164,752.74
17/07/2020	0	21	0	20,000	0	219,312.49
20/07/2020	0	39	0	40,000	0	443,637.49
21/07/2020	66	9	70,000	10,000	767,332.46	111,000.00
22/07/2020	38	0	25,000	0	272,244.98	0
23/07/2020	59	11	55,000	7,500	596,112.50	82,225.00
24/07/2020	100	0	65,000	0	694,149.93	0
27/07/2020	94	0	77,500	0	808,237.44	0
28/07/2020	38	33	20,000	25,000	206,800.00	260,999.97
29/07/2020	0	64	0	30,000	0	314,424.98
30/07/2020	217	0	255,000	0	2,560,052.35	0
31/07/2020	54	21	47,000	10,000	465,488.97	100,322.50
07/2020	761	391	740,500	333,500	7,704,898.12	3,608,870.02
03/08/2020	3	25	2,500	12,500	24,625.00	125,631.24
04/08/2020	0	15	0	10,000	0	101,124.99
05/08/2020	107	10	90,500	7,500	906,832.17	76,225.00
06/08/2020	48	0	80,000	0	784,789.98	0
11/08/2020	0	77	0	65,000	0	649,452.49
12/08/2020	0	96	0	90,000	0	906,787.36
13/08/2020	0	2	0	5,000	0	50,500.00
14/08/2020	25	0	30,000	0	293,889.96	0
18/08/2020	4	0	12,500	0	122,225.00	0
19/08/2020	0	55	0	42,500	0	424,837.49
20/08/2020	33	0	30,000	0	295,299.93	0
21/08/2020	12	22	12,500	12,500	122,500.00	123,750.00
24/08/2020	0	21	0	22,500	0	225,499.98
25/08/2020	17	25	20,000	17,500	199,809.99	177,977.48
26/08/2020	169	0	130,000	0	1,277,808.08	0
27/08/2020	61	0	80,000	0	770,364.94	0
28/08/2020	161	1	165,000	30,000	1,584,374.22	288,600.00
31/08/2020	175	76	300,000	50,000	2,814,314.76	470,884.19
08/2020	815	425	953,000	365,000	9,196,834.03	3,621,270.22
01/09/2020	17	26	15,000	12,500	138,675.00	116,129.96
02/09/2020	7	24	5,000	17,500	46,000.00	162,969.99
03/09/2020	0	50	0	50,000	0	472,049.94
04/09/2020	27	0	40,000	0	369,249.97	0
07/09/2020	43	146	50,000	110,000	460,912.52	1,016,135.37
08/09/2020	27	3	27,500	7,500	252,684.96	70,375.00
09/09/2020	0	142	0	150,000	0	1,422,221.54
10/09/2020	8	0	5,000	0	47,275.00	0
11/09/2020	7	0	5,000	0	47,304.98	0
14/09/2020	59	87	71,000	81,000	673,702.09	771,248.28
15/09/2020	44	27	100,000	85,000	950,139.94	808,646.95
16/09/2020	0	95	0	54,953	0	527,700.35
17/09/2020	33	99	30,953	61,000	297,028.56	588,650.17

18/09/2020	74	40	205,000	54,500	1,955,541.11	522,895.36
21/09/2020	69	0	59,500	0	551,754.91	0
22/09/2020	1	28	2,500	20,000	23,075.00	186,604.95
23/09/2020	23	29	214,000	89,000	1,973,203.98	822,877.90
24/09/2020	220	33	158,000	85,500	1,430,227.64	772,174.95
25/09/2020	312	133	200,000	160,000	1,791,356.12	1,432,817.88
28/09/2020	36	33	22,500	32,500	201,687.03	294,742.00
29/09/2020	660	492	437,500	357,500	3,874,046.60	3,163,549.97
30/09/2020	56	180	42,500	140,000	374,622.73	1,246,745.75
09/2020	1,723	1,667	1,690,953	1,568,453	15,458,488.14	14,398,536.31
01/10/2020	303	93	255,000	127,500	2,229,141.86	1,111,505.69
02/10/2020	0	159	0	112,500	0	989,472.57
05/10/2020	0	221	0	162,500	0	1,472,784.55
06/10/2020	0	86	0	67,500	0	624,388.18
07/10/2020	49	2	38,000	500	344,978.26	4,556.64
08/10/2020	0	60	0	41,500	0	380,843.99
09/10/2020	0	132	0	83,500	0	782,532.08
12/10/2020	0	23	0	55,000	0	529,755.00
13/10/2020	0	99	0	105,000	0	1,018,799.93
14/10/2020	71	1	142,500	2,500	1,371,723.49	24,300.00
15/10/2020	8	67	10,000	48,000	95,050.00	461,760.77
16/10/2020	217	60	125,000	42,000	1,185,012.84	399,404.99
19/10/2020	202	26	252,500	22,500	2,367,111.75	215,545.98
20/10/2020	4	67	37,500	52,500	348,950.01	500,789.55
21/10/2020	48	0	140,000	0	1,302,882.65	0
22/10/2020	52	0	140,000	0	1,293,959.95	0
23/10/2020	0	365	0	240,000	0	2,293,118.45
26/10/2020	34	18	126,000	16,000	1,181,602.89	152,285.96
27/10/2020	119	0	365,000	0	3,372,841.95	0
28/10/2020	31	0	50,000	0	452,188.84	0
29/10/2020	0	674	0	478,000	0	4,555,852.44
30/10/2020	96	451	475,000	422,000	4,542,199.91	4,060,198.33
10/2020	1,234	2,604	2,156,500	2,079,000	20,087,644.40	19,577,895.10
02/11/2020	80	648	375,000	380,000	3,603,144.99	3,667,158.57
03/11/2020	150	124	375,000	50,000	3,577,648.36	483,960.46
04/11/2020	20	441	250,641	375,641	2,377,956.11	3,582,329.07
05/11/2020	59	510	300,000	335,010	2,868,228.98	3,212,291.33
06/11/2020	90	262	325,000	247,490	3,083,108.50	2,354,320.57
09/11/2020	14	385	12,500	365,000	118,484.44	3,534,149.73
10/11/2020	0	342	0	250,000	0	2,475,639.77
11/11/2020	0	167	0	100,000	0	1,008,498.75
12/11/2020	0	302	0	215,000	0	2,205,341.00
13/11/2020	40	170	37,500	117,500	381,884.98	1,216,589.19
16/11/2020	0	148	0	165,000	0	1,735,437.41
17/11/2020	136	221	107,500	257,500	1,109,563.93	2,675,938.35
18/11/2020	0	47	0	40,000	0	419,275.54
19/11/2020	20	4	32,500	2,500	338,262.50	26,162.50
20/11/2020	12	47	12,500	27,500	129,837.49	287,074.96
23/11/2020	132	20	72,500	12,500	746,579.75	129,175.00
24/11/2020	46	37	65,000	55,000	667,724.96	569,399.95
25/11/2020	0	41	0	50,000	0	523,052.96
26/11/2020	0	98	0	65,000	0	682,274.99
27/11/2020	0	229	0	200,000	0	2,152,782.36
30/11/2020	50	26	32,500	12,500	344,724.96	133,737.49
11/2020	849	4,269	1,998,141	3,323,141	19,347,149.95	33,074,589.95
01/12/2020	0	173	0	135,000	0	1,438,595.57
02/12/2020	41	241	21,000	151,000	223,295.12	1,613,693.35
03/12/2020	271	300	200,000	389,400	2,094,587.21	4,069,209.25

04/12/2020	6	506	2,500	373,100	26,150.00	3,924,584.02
07/12/2020	195	26	125,000	25,000	1,271,132.04	255,112.50
08/12/2020	108	184	72,500	92,500	736,064.93	945,077.40
09/12/2020	76	143	57,000	100,000	581,398.42	1,024,436.08
10/12/2020	62	97	35,000	72,000	359,799.91	743,252.34
11/12/2020	166	0	200,000	0	2,004,189.91	0
14/12/2020	35	80	20,300	50,300	202,433.45	506,995.62
15/12/2020	296	0	180,000	0	1,779,251.76	0
16/12/2020	0	14	0	17,500	0	173,635.00
17/12/2020	386	0	367,500	0	3,550,426.99	0
18/12/2020	0	252	0	240,000	0	2,370,132.09
21/12/2020	43	0	40,000	0	384,474.99	0
22/12/2020	61	0	125,000	0	1,197,862.78	0
23/12/2020	16	235	25,000	200,000	242,399.97	1,952,489.74
24/12/2020	0	64	0	35,000	0	341,980.11
29/12/2020	0	367	0	245,000	0	2,417,011.01
31/12/2020	459	559	214,000	384,000	2,073,449.64	3,738,876.08
12/2020	2,221	3,241	1,684,800	2,509,800	16,726,917.12	25,515,080.16
H2/202	7,60	12,59	9,223,894	10,178,894	88,521,931.76	99,796,241.76