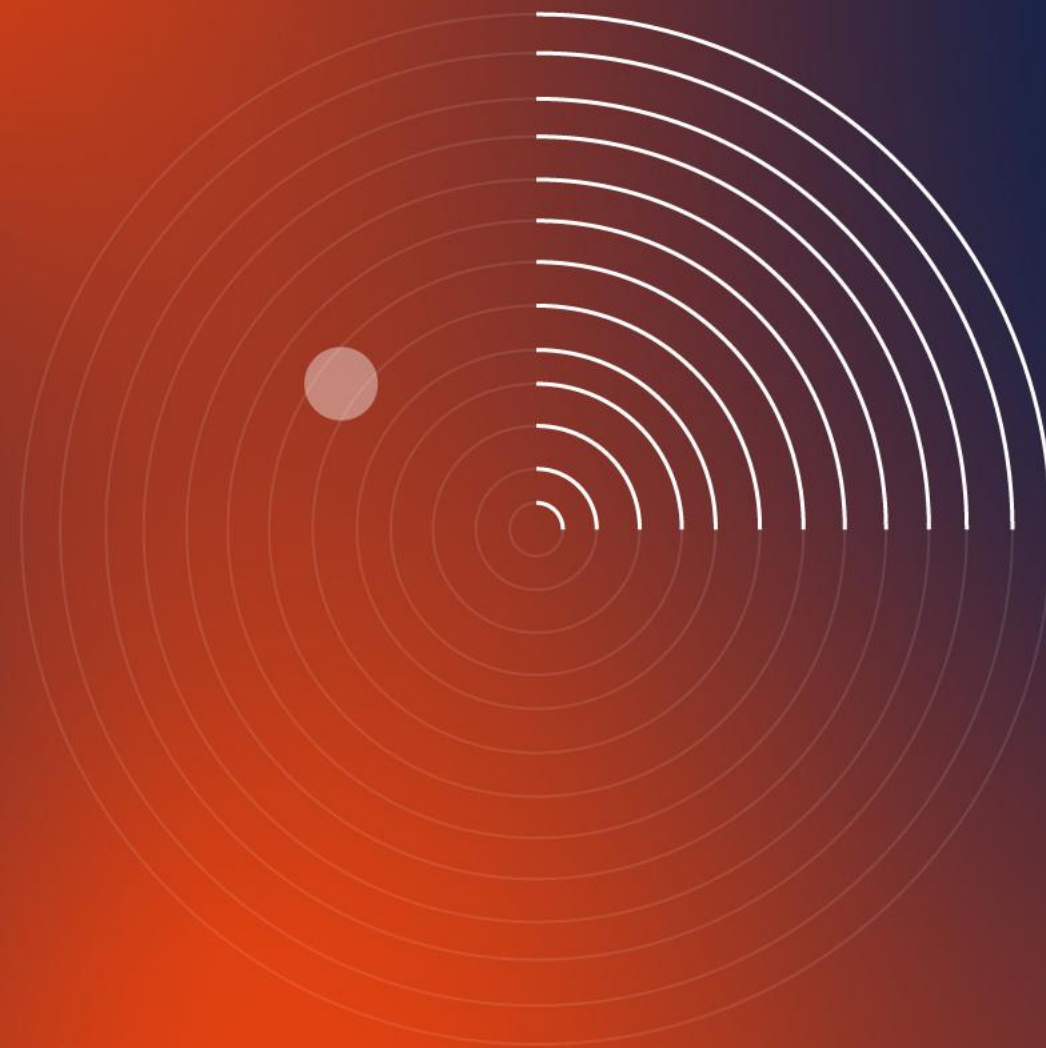




NRD Cyber Security offers
cybersecurity solutions,
consulting, and other
services

2024 results



Project geography

Focus

- Cybersecurity operations build-out
- Incident detection and handling
- Establishment and support of Computer Security Incident Response Teams (CSIRTs) and Security Operation Centres (SOCs)
- Cyber capacity building for organisations, sectors, and nations

Customers

Governments, public, and private sector organisations.



We are based in
Lithuania



Our services



Matrix is a centralised cybersecurity monitoring and threat hunting platform



CyberSet is a CSIRT or SOC services automation toolkit

NRD Cyber Security financial results

- Key items in the income statement and balance sheet
- Key financial data (revenue, EBITDA)
- Revenue by country
- Revenue by sector and operational coverage

Main items of the income statement (thous. Eur)*

| | 2023 | 2024 |
|--------------|-------|--------|
| Revenue | 7 411 | 10 194 |
| Gross profit | 3 994 | 4 503 |
| EBITDA | 1 138 | 1 235 |
| EBIT | 999 | 1 087 |
| Net profit | 821 | 1 012 |

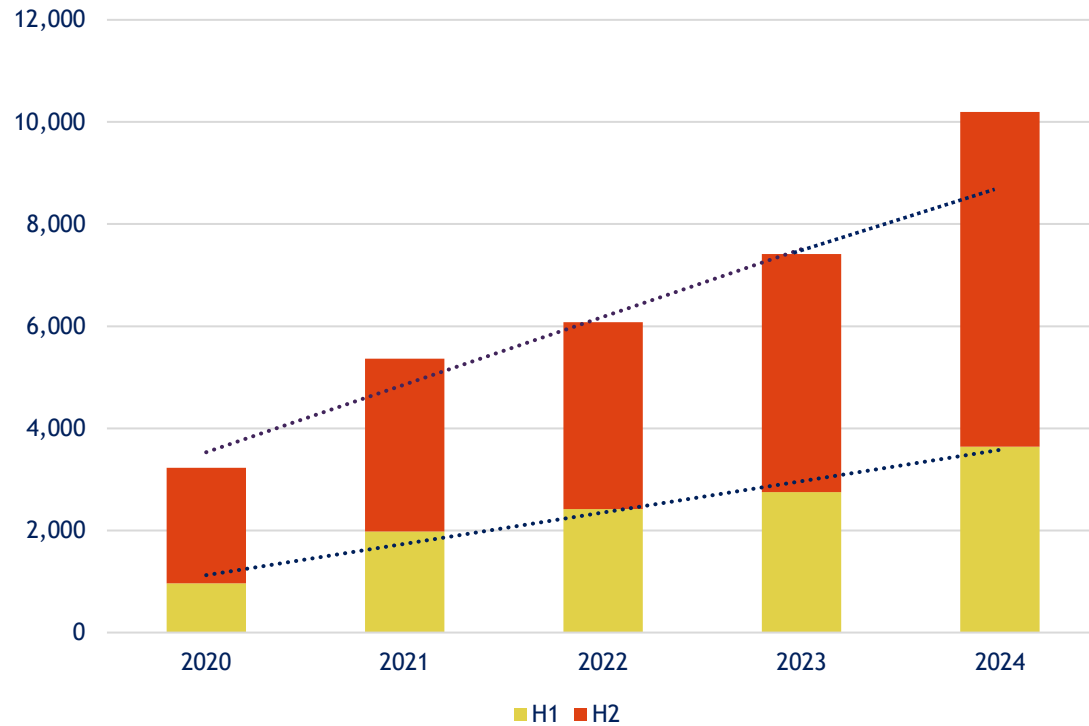
Main balance sheet items (thous. Eur)*

| | 2023 | 2024 |
|-------------------------------------|--------------|--------------|
| Tangible assets | 350 | 245 |
| Intangible assets | 19 | 11 |
| Other non-current assets | 49 | 89 |
| Current assets | 5 748 | 5 671 |
| Of which cash | 3 640 | 4 190 |
| Total assets | 6 166 | 6 016 |
| Equity | 1 824 | 1 437 |
| Non-current liabilities | 924 | 318 |
| Of which financial debt | 149 | 87 |
| Current liabilities | 3 418 | 4 261 |
| Of which financial debt | 60 | 65 |
| Total liabilities and equity | 6 166 | 6 016 |

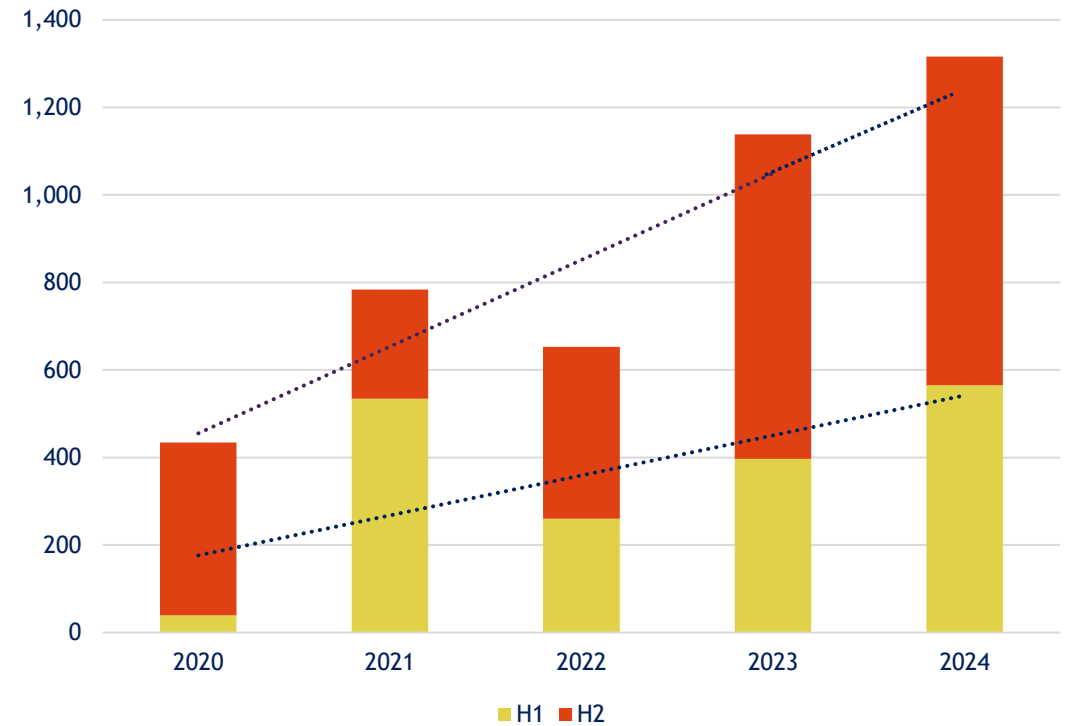
**The unaudited consolidated results of the NRD Cyber Security group are presented. The results of NRD CS and NRD Bangladesh are included in the results of the NRD Cyber Security group. Standalone financial statements of companies for 2023 and 2024 are audited.*

Key financial data

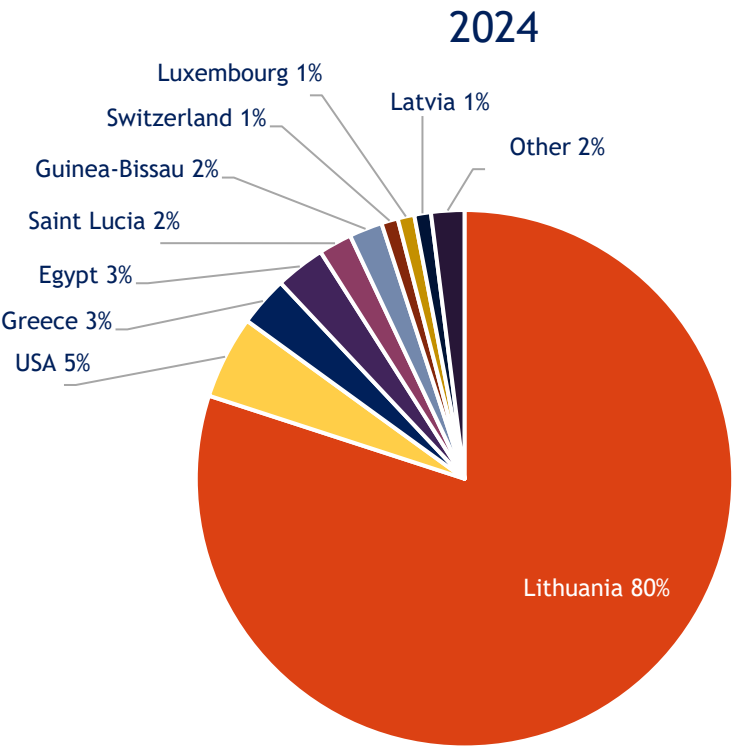
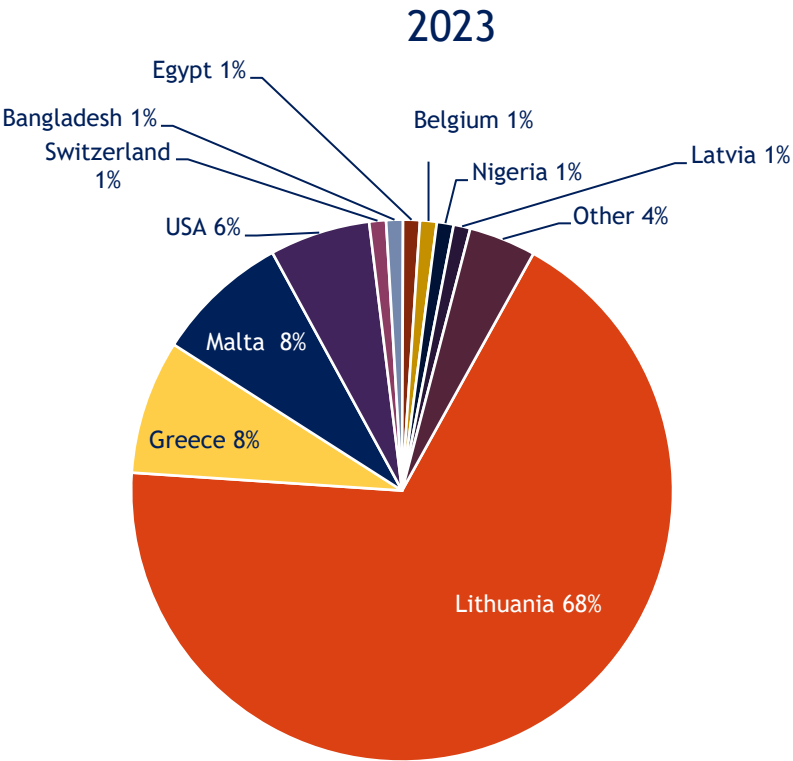
REVENUE (THOUS. EUR)



EBITDA (THOUS. EUR)

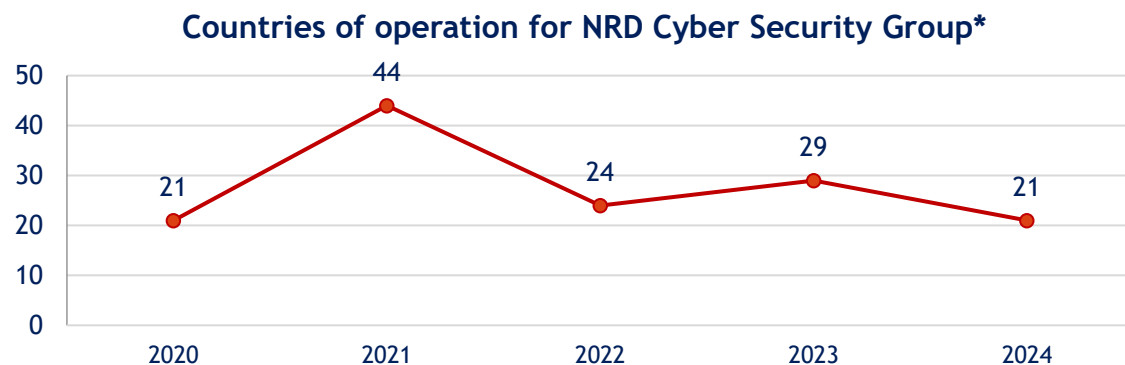
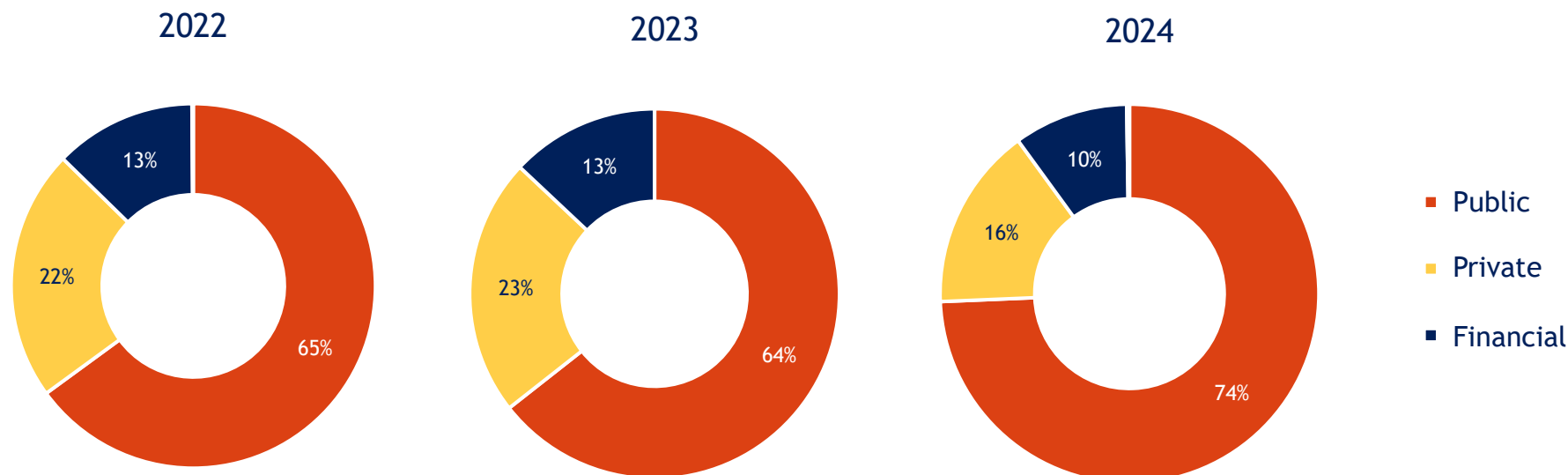


Revenue by country



| Thous. Eur | 2023 | 2024 | Change |
|-----------------|-------|--------|--------|
| Lithuania | 5 038 | 8 133 | 3 095 |
| Other countries | 2 373 | 2 061 | (312) |
| Total | 7 411 | 10 194 | 2 783 |

Revenue by sector and operational coverage



Compared to the previous year, the share of NRD Cyber Security Group's revenues coming from the public sector increased in 2024, while the share of revenues coming from the private and the financial sector decreased slightly.

During 2024, new countries were added to the geography of the NRD Cyber Security Group: Mongolia, Democratic Republic of São Tomé and Príncipe, Republic of Guinea-Bissau, Saint Lucia, Maldives, Philippines.

** The number of countries is calculated by origin of the project, not by country of the client. As of 2022, NRD Cyber Security consists of NRD CS Ltd and NRD Bangladesh Ltd.*

About NRD Cyber Security projects in 2024

- Development of CSIRTs
- National cybersecurity capacity building
- Natrix and CyberSet
- MSS CyberSOC and technology solutions

2024 project geography



Some of our projects in 2024



Development of CSIRTs

- **UPU ISAC**
Assisting the Universal Postal Union (UPU), a specialised agency of the United Nations (UN), to design and develop the postal ISAC.
- **Eastern Caribbean region**
CERT launched for the countries of the region.



National cybersecurity capacity building

- **Tadjikistan**
Updating the cybersecurity legal framework according to international best practices.
- **Mongolia**
The Zero Trust approach has been adopted nationwide, and national cybersecurity risk management approaches have been strengthened.



Natrix and CyberSet

- **Egypt**
The extension of EG-FinCIRT's centralised threat monitoring platform Natrix.
- **Mongolia**
Another project in Mongolia is launched.



MSS CyberSOC and technology solutions

- **Lithuania**
SOC services were launched for Bank of Lithuania under at least a 3-year contract.
- **Critical Infrastructure in Lithuania**
Cybersecurity solutions for Lithuanian Railways and Ignitis.

Some of our achievements in 2024


- With 24/7 SOC services CyberSOC We have risen to 98th place in the TOP250 MSSP list.
- We continue our services for the Central Bank of Egypt: The extension of EG-FinCIRT's centralised threat monitoring platform Matrix, which the company deployed several years ago, has started.
- **Strengthening the resilience of Lithuania's public sector:** in 2024, we completed one of the most complex and largest-scale projects we have ever undertaken with the European Union's cyber-security agency (ENISA) to strengthen the cyber resilience of EU countries.
- **SOCshare project is gaining momentum:** in the framework of the SOCshare project, together with the Vilnius City Municipality Administration, we are developing a community-based cyber threat intelligence (CTI) and information sharing platform.



Let's cooperate on securing the digital environment!

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