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Multitude SE: Distribution of Own Shares to Employees Based on Matching Share Plan Vesting

Multitude SE / Key word(s): Miscellaneous

Multitude SE: Distribution of Own Shares to Employees Based on Matching Share Plan Vesting

15.04.2024 / 13:00 CET/CEST

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Multitude SE: Distribution of Own Shares to Employees Based on Matching Share Plan Vesting

Helsinki, 15 April 2024 – Multitude SE (ISIN: FI4000106299, WKN: A1W9NS) (“Multitude” or “the Group”) is pleased to announce distributing the third batch of shares from the Matching Share Plan (“MSP”) to its employees.

In line with keeping employee and shareholder incentives aligned, the Group launched a Matching Share Plan in Q1 2021. The plan allowed employees to invest up to 10% of their annual gross salary in Multitude shares. The total potential investment of 10% was split into two rounds of up to 5%, which the Group committed to matching for free at a 1:1 ratio after a vesting period of two years, providing that participating employees have held the shares and been employed by Multitude during the entire holding period without interruptions.

Shaun Vella, Chief HR Officer, said, "We are pleased to welcome the active participation of our employees in the MSP. Since the launch of our MSP in Q1 2021, we have been able to strengthen the commitment and mutual trust amongst ourselves as well as align our team's interests with shareholders even further."

A total of 20,750 of the Group's treasury shares are conveyed without consideration, according to the Q1/2022 MSP terms. The original uptake was 49 employees, and 42 employees were eligible at the moment of grant. The directed share issue is based on an authorisation by the Annual General Meeting held on 27 April 2023.

Following the directed share issue, the number of treasury shares now stands at 60,036 or 0.28% of the total shares outstanding.

Multitude SE
Board of Directors

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About Multitude SE :

Multitude is a listed European FinTech company, offering digital lending and online banking services to consumers, small and medium-sized businesses, and other FinTechs overlooked by traditional banks. The services are provided through three independent business units, which are served by our internal Banking-as-a-Service Growth Platform. Multitude's business units are consumer banking (Ferratum), SME banking (CapitalBox) and wholesale banking (Multitude Bank). Multitude Group employs over 700 people in 25 countries and offers services in 16 countries, achieving a combined turnover of 230 million euros in 2023. Multitude was founded in Finland in 2005 and is listed on the Prime Standard segment of the Frankfurt Stock Exchange under the symbol 'FRU'. www.multitude.com

15.04.2024 CET/CEST Dissemination of a Corporate News, transmitted by EQS News - a service of EQS Group AG. The issuer is solely responsible for the content of this announcement.

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Language:	English
Company:	Multitude SE
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E-mail:	ir@multitude.com
Internet:	https://www.multitude.com/
ISIN:	FI4000106299
WKN:	A1W9NS
Listed:	Regulated Market in Frankfurt (Prime Standard); Regulated Unofficial Market in Berlin, Dusseldorf, Hamburg, Hanover, Munich, Stuttgart, Tradegate Exchange; Stockholm
EQS News ID:	1880479

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