

Subsea 7 S.A. announced details of incentive schemes and share related awards

Luxembourg – 12 November 2020 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the “Company”) in accordance with the Oslo Børs rules, today announced the details of awards under its 2018 Long-Term Incentive Plan (the “Plan”) approved by the Board on 11 November 2020.

The Company will make awards of 1,120,000 performance shares, subject to the Plan’s performance conditions, on 12 November 2020.

The following Primary Insiders were awarded performance shares under the Plan and subsequently hold the following shares and options:

<u>Name</u>	<u>Position</u>	<u>Performance Shares Awarded</u>	<u>Total Performance Shares⁽¹⁾</u>	<u>Total Owned Shares</u>	<u>Total Options</u>
John Evans	Chief Operating Officer	50,000	170,196	81,873	Nil
Ricardo Rosa	Chief Financial Officer	35,000	124,356	42,345	Nil
Olivier Blaringhem	EVP – Surf & Conventional	30,000	92,631	14,105	Nil
Stuart Fitzgerald	EVP – Strategy & Commercial	30,000	103,704	18,774	Nil
Phil Simons	EVP – Projects & Operations	30,000	88,387	4,447	Nil
Steph McNeill	EVP - Renewables	30,000	88,718	4,778	Nil
Nathalie Louys	General Counsel	28,000	87,098	27,663	Nil
Kate Lyne	EVP – Human Resources	25,000	68,258	14,491	Nil

¹Total performance shares held include the awards made in 2020 and represent the maximum award due to vest assuming all performance conditions are met.

This message is submitted on behalf of the Company and Subsea 7 S.A., as well as the named Primary Insiders.

 Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Bors (SUBC), ISIN LU0075646355, LEI 222100AIFOCBCY80AH62.

Contact:

Katherine Tonks
 Head of Investor Relations
 Subsea 7 S.A.
 Tel +44 20 8210 5568
katherine.tonks@subsea7.com
www.subsea7.com