

## Participation notification by UBS Group AG

Brussels, April 29, 2024, 08:30 CEST

In line with Belgian transparency legislation (Law of May 2, 2007), UBS Group AG recently sent to Solvay the following transparency notification indicating that they crossed the threshold of 5%.

The notification, dated April 23, 2024, contains the following information:

- Reason for the notification: acquisition or disposal of financial instruments that are treated as voting securities.
- Notified by: A parent undertaking or a controlling person
- Date on which the threshold is crossed: April 17, 2024
- Threshold of direct voting rights crossed: 5% upwards
- Denominator: 105,876,416
- Additional information: The disclosure obligation arose due to the total indirect holdings of UBS Group AG in voting rights of Solvay SA, held directly by controlled undertakings, going above 5% on 17th April 2024. This was caused by an increase in the Trading Book holdings of the aforementioned entities above 5% and therefore no longer being exempt from reporting.
- Persons subject to the notification requirement: UBS Group AG (Bahnhofstrasse 45, 8001 Zürich).

- Notified details:

A) Voting rights	Previous notification # of voting rights	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
UBS Group AG		0		0.00%	
UBS Asset Management (Americas) LLC		43,394		0.04%	
UBS Asset Management (Singapore) Ltd		732		0.00%	
UBS Asset Management (UK) Limited		20,326		0.02%	
UBS Asset Management Life Limited		23,231		0.02%	
UBS Fund Management (Luxembourg) S.A.		56,505		0.05%	
UBS Fund Management (Switzerland) AG		22,058		0.02%	
Credit Suisse Funds AG		32,266		0.03%	
Credit Suisse Fund Management SA		37,418		0.04%	
Credit Suisse (Schweiz) AG		19,747		0.02%	
Subtotal		255,677		0.24%	
<b>TOTAL</b>		<b>255,677</b>	<b>0</b>	<b>0.24%</b>	<b>0.00%</b>

B) Equivalent financial instruments	After the transaction					
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
UBS AG	Right to Recall of Lent Shares		Anytime	109,053	0.10%	physical
UBS Switzerland AG	Right to Recall of Lent Shares		Anytime	9,137	0.01%	physical
UBS AG	Right of use over convertible bonds		Anytime	61,514	0.06%	physical
UBS Switzerland AG	Right of use over shares		Anytime	653	0.00%	physical
UBS AG	Right of use over shares		Anytime	807	0.00%	physical
UBS AG	Swaps On Baskets	30/07/2024		5,183,311	4.90%	cash
Credit Suisse (Schweiz) AG	Right to Recall of Lent Shares		Anytime	6	0.00%	physical
<b>TOTAL</b>				<b>5,364,481</b>	<b>5.07%</b>	

TOTAL (A & B)	# of voting rights	% of voting rights
<b>CALCULATE</b>	5,620,158	5.31%

- Full chain of controlled undertakings through which the holding is effectively held:  
UBS Group AG, indirectly through its subsidiaries:
  - UBS AG, directly and indirectly through:
    - UBS Switzerland AG, and
    - UBS Americas Holding LLC, indirectly through:
      - UBS Americas Inc., indirectly through:
        - UBS Asset Management (Americas) LLC., and
    - UBS Asset Management AG, indirectly through:
      - UBS Asset Management Holding (No.2) Ltd, indirectly through:
        - UBS Asset Management Holding Ltd, indirectly through:
          - UBS Asset Management (UK) Limited, and
          - UBS Asset Management Life Ltd, and
      - UBS Fund Management (Luxembourg) S.A., and
      - UBS Asset Management (Singapore) Ltd, and
      - UBS Asset Management Switzerland AG, indirectly through:
        - UBS Fund Management (Switzerland) AG, and
  - Credit Suisse AG indirectly through:
    - Credit Suisse (Schweiz) AG, and
    - Credit Suisse Asset Management International Holding Ltd, indirectly through:
      - Credit Suisse Asset Management & Investor Services (Schweiz) Holding AG, indirectly through:
        - Credit Suisse Funds AG, and
        - Credit Suisse Fund Management S.A.

Transparency notifications are available on the [Investor Relations Section](#) of Solvay's website.

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## About Solvay

Solvay, a pioneering chemical company with a legacy rooted in founder Ernest Solvay's pivotal innovations in the soda ash process, is dedicated to delivering essential solutions globally through its workforce of over 9,000 employees. Since 1863, Solvay harnesses the power of chemistry to create innovative, sustainable solutions that answer the world's most essential needs such as purifying the air we breathe and the water we drink, preserving our food supplies, protecting our health and well-being, creating eco-friendly clothing, making the tires of our cars more sustainable and cleaning and protecting our homes. Solvay's unwavering commitment drives the transition to a carbon-neutral future by 2050, underscoring its dedication to sustainability and a fair and just transition. As a world-leading company with €4.9 billion in net sales in 2023, Solvay is listed on Euronext Brussels and Paris (SOLB). For more information about Solvay, please visit [solvay.com](https://solvay.com) or follow [Solvay](#) on LinkedIn.

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