

Portfolio analysis by sector



- Cash and net assets 28% (33%)
- FinTech 28% (19%)
- Software & other technology 13% (16%)
- Healthcare (including digital healthcare) 17% (18%)
- Renewable energy 8% (8%)
- Other (including education) 6% (6%)

Comparatives for 30 June 2022 are in brackets

Portfolio analysis by stage of investment



- Early Stage (revenue less than £1 million) 8% (9%)
- Growth (revenue between £1 million and £5 million) 22% (20%)
- Scale up (revenue over £5 million) 70% (71%)

Portfolio analysis by number of employees



- Under 20 5% (4%)
- 21 - 50 13% (15%)
- 51 - 100 19% (13%)
- 101+ 52% (55%)
- Renewable energy* 11% (13%)

*Renewable energy companies have no employees