

Company announcement

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Upcoming change of Chairman of the Board of Directors

The Chairman of the Board of Directors, Pekka Ala-Pietilä, has informed the Board of Directors that he will step down as Chairman and member of the Board of Directors of Netcompany Group A/S by the end of June 2019.

The background for stepping down stems from the ISS Proxy Voting Guidelines regarding overboarding.

Pekka Ala-Pietilä who has served as the Chairman of Netcompany since 2017 says: "I am grateful for having been part of the Netcompany journey. If the Voting Guidelines had permitted it and with shareholders support, I would strongly have preferred to continue as chairman of a truly remarkable Company."

The Board of Directors recommends that Pekka stand for re-election at the Annual General Meeting and would, if elected remain Chairman of the Board of Directors until end June securing the best possible transition for Netcompany and provide for a stable change of chairman in the company.

The Board of Directors will ensure that Netcompany's Nomination Committee will initiate a search for a new Chairman and member of the Board of Directors immediately. It is expected that a new member of the Board of Directors will be appointed at an extraordinary general meeting, to be held, if possible, simultaneously with Pekka stepping down as Chairman.

Additional information

For additional information, please contact

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