

ING to appoint Andrew Bester as head of Wholesale Banking and member of the Management Board Banking

ING announced today that Andrew Bester will be appointed member of the Management Board Banking and head of Wholesale Banking. Andrew takes up his position on 6 April 2021, succeeding Isabel Fernandez, who stepped down effective 31 December 2020.

Andrew Bester (British/South African) has broad and deep banking experience, managing and transforming wholesale, retail and SME banking businesses across different geographies and economic cycles. In his most recent position he was CEO of the Co-operative Bank in the UK, leading the turnaround of the ethical bank from 2018-2020. Before that Andrew served as Group Director and CEO of the commercial and wholesale banking business at Lloyds Banking Group (2012-2017). Between 2004 and 2012 he held various positions at Standard Chartered including Co-head of Wholesale Banking for Greater China and previously Africa and global CFO and COO Consumer Banking.

Andrew holds a degree in Accounting from the University Witwatersrand, South Africa. He is a qualified chartered accountant and a member of the South African Institute of Chartered Accountants, the Chartered Institute of Management Accountants and the Association of Corporate Treasurers.

The appointment of Andrew Bester has been approved by the European Central Bank.

Note for editors

A short interview with Andrew Bester is available at [ing.com](https://www.ing.com).

For further information on ING, please visit www.ing.com. Frequent news updates can be found in the [Newsroom](#) or via the [@ING_news](#) Twitter feed. Photos of ING operations, buildings and its executives are available for download at [Flickr](#). ING presentations are available at [SlideShare](#).

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ING PROFILE

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 57,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's strategy, evidenced by ING's leading position in sector benchmarks by Sustainalytics and MSCI and our 'A-list' rating by CDP. ING Group shares are included in major sustainability and Environmental, Social and Governance (ESG) index products of leading providers STOXX, Morningstar and FTSE Russell. In January 2021, ING received an ESG evaluation score of 83 ('strong') from S&P Global Ratings.

IMPORTANT LEGAL INFORMATION

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/2014.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in

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