

## Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1.  | Details of the person discharging managerial responsibilities/person closely associated |                                                                                                                                                                                                                                                                                                                                                                                                                |           |  |
|-----|-----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| a)  | Name                                                                                    | A.P. Møller Holding A/S                                                                                                                                                                                                                                                                                                                                                                                        |           |  |
| 2.  | Reason for the notification                                                             | n                                                                                                                                                                                                                                                                                                                                                                                                              |           |  |
| a)  | Position/status                                                                         | A.P. Møller Holding A/S is closely associated with persons discharging mana-<br>gerial responsibilities in the issuer, because A.P. Møller Holding's CEO, Robert<br>Uggla, and chairman, Ane M.M. Uggla, are board members of A.P. Møller -<br>Mærsk A/S.<br>A.P. Møller Holding A/S continuously sells shares pro rata in connection with the<br>announced share buy-back program in A.P. Møller - Mærsk A/S. |           |  |
| b)  | Initial notification/Amend-<br>ment                                                     | Initial notification                                                                                                                                                                                                                                                                                                                                                                                           |           |  |
| 3.  | Details of the issuer, emis tion monitor                                                | sion allowance market participant, auction platform, auctioneer or auc-                                                                                                                                                                                                                                                                                                                                        |           |  |
| a)  | Name                                                                                    | A.P. Møller - Mærsk A/S                                                                                                                                                                                                                                                                                                                                                                                        |           |  |
| b)  | LEI                                                                                     | 549300D2K6PKKKXVNN73                                                                                                                                                                                                                                                                                                                                                                                           |           |  |
| 4.1 |                                                                                         | s): section to be repeated for (i) each type of instrument; (ii) each type ate; and (iv) each place where transactions have been conducted                                                                                                                                                                                                                                                                     |           |  |
| a)  | Description of the financial<br>instrument, type of instru-<br>ment                     | Shares                                                                                                                                                                                                                                                                                                                                                                                                         |           |  |
|     | Identification code                                                                     | DK0010244425 Maersk A                                                                                                                                                                                                                                                                                                                                                                                          |           |  |
| b)  | Nature of the transaction                                                               | Sale                                                                                                                                                                                                                                                                                                                                                                                                           |           |  |
| c)  | Price(s) and volume(s)                                                                  | Price(s)                                                                                                                                                                                                                                                                                                                                                                                                       | Volume(s) |  |
|     |                                                                                         | DKK 9,387.80                                                                                                                                                                                                                                                                                                                                                                                                   | 370       |  |
| d)  | Aggregated information - Aggregated volume - Price                                      | 370<br>DKK 3,473,486.00                                                                                                                                                                                                                                                                                                                                                                                        |           |  |
| e)  | Date of the transaction                                                                 | 11 December 2019                                                                                                                                                                                                                                                                                                                                                                                               |           |  |
| f)  | Place of the transaction                                                                | Nasdaq Copenhagen                                                                                                                                                                                                                                                                                                                                                                                              |           |  |
| 4.2 |                                                                                         | (s): section to be repeated for (i) each type of instrument; (ii) each type<br>late; and (iv) each place where transactions have been conducted                                                                                                                                                                                                                                                                |           |  |
| a)  | Description of the financial instrument, type of instrument, ment                       | Shares                                                                                                                                                                                                                                                                                                                                                                                                         |           |  |
|     | Identification code                                                                     | DK0010244508 Maersk B                                                                                                                                                                                                                                                                                                                                                                                          |           |  |
| b)  | Nature of the transaction                                                               | Sale                                                                                                                                                                                                                                                                                                                                                                                                           |           |  |

| c) | Price(s) and volume(s)                             | Price(s)<br>DKK 10,023.50  | <b>Volume(s)</b><br>1,024 |
|----|----------------------------------------------------|----------------------------|---------------------------|
| d) | Aggregated information - Aggregated volume - Price | 1,024<br>DKK 10,264,060.83 |                           |
| e) | Date of the transaction                            | 11 December 2019           |                           |
| f) | Place of the transaction                           | Nasdaq Copenhagen          |                           |