

Consolidated 2019 1st quarter turnover: +22.2% At constants exchange rate and perimeter*: +15.2%

SOGECLAIR, designer of innovative, high added-value solutions and products for the aerospace and transport sectors, announces today its turnover for the 2019 1st quarter, ending on March 31st 2019, in growth of 22.2% and 15.2% at constants exchange rate and perimeter*.

*The turnover at constant exchange rate is deducted from the share produced by companies acquired on the 1st of August 2018 representing 1.5 €M. The impact on the turnover related to exchange rate fluctuations represents 1.1 €M.

By division	Turnover (€M) Q1-2019	Turnover (€M) Q1-2018	Variation as %
Aerospace	37.3	32.0	+16.4%
<i>At constants exchange rate and perimeter</i>	36.2	32.0	+13.1%
Simulation	7.1	4.2	+70.3%
<i>At constants exchange rate and perimeter</i>	5.6	4.2	+34.7%
Vehicle	0.6	0.7	-5.8%
Total	45.0	36.8	+22.2%
<i>International</i>	25.8	20.7	+24.7%

Aerospace division (82.8% of turnover) benefits fully from the exchange rate for 1.1 €M and from a favorable effect linked to a sold overproduction of precautionary stocks, to cope with Brexit (around 1 €M). Apart from these two evolutions, the growth comes to 10%. To point a quasi-equality of business aviation activities with commercial aviation activities.

Simulation division (15.8% of turnover) jumps by 70.3% thanks to the SYDAC acquisition in August 2018. At constant perimeter, the progression comes to +35% with, as announced, a strong dynamic of the autonomous vehicle.

Vehicle division (1.4% of turnover) falls by 6% due to the slowdown of military activities.

By geographical area	2019 (€M)	Impact on Turnover (as %)	Evolution (as %)
France	19.2	42.7%	+18.9%
Europe	13.7	30.4%	+35%
America	10	22.2%	+5.7%
Rest of the world	2.1	4.7%	+94.7%

All the geographical areas are progressing, the International is growing by 24.7%. It reaches its highest historical level at 57.3% of the global turnover.

By activity	Turnover 2019 (€M)	Impact on Turnover (as %)	Evolution (as %)
Development	9.1	20.2%	+9.1%
Serie	17.4	38.6%	+9.3%
Products	18.5	41.2%	+47.0%

All activities are progressing and products become the 1st activity of SOGECLAIR at 41.2% of turnover.

Perspectives

The general dynamic of the 1st quarter is driven by all geographical areas and by each activity, which strengthen the Group's confidence in its 2019 growth perspectives.

Next announcement: turnover for Q2 2019, on July 24th 2019 after closing of the Stock Market.

About SOGECLAIR

Designer of innovative, high added-value solutions and products, SOGECLAIR brings its skills in high-quality engineering and production to a broad range of cutting-edge sectors, notably aeronautics, space and transport. Supporting its customers and partners from the design and simulation stages through to the end of the product's lifetime, all along the production chain through to entry into service, the Group counts more than 1,600 staff working worldwide to offer a high-quality, proximity service to all its customers. SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864 – PEA PME 150 (Reuters SCLR.PA – Bloomberg SOG.FP)

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