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Update on the Share Buyback Program and the Liquidity Agreement

Period from 23 January 2025 to 29 January 2025

Share Buyback Program

On <u>22 November 2024</u>, Bekaert announced the start of the first tranche of its share buyback program, for a total maximum consideration of up to \notin 25 million (the First Tranche). As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 23 January 2025 to 29 January 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 51 335 shares.

The table below provides an overview of the transactions under the First Tranche of the Program during the period from 23 January 2025 to 29 January 2025:

	Repurchase of shares							
		Number of	Average Price	Highest Price	Lowest Price	Total		
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)		
23 January 2025	Euronext Brussels	8 000	33.23	33.38	33.02	265 840		
	MTF CBOE	4 000	33.24	33.34	33.06	132 960		
	MTF Turquoise							
	MTF Aquis							
24 January 2025	Euronext Brussels	7 335	33.44	33.80	33.16	245 282		
	MTF CBOE	4 000	33.43	33.72	33.14	133 720		
	MTF Turquoise							
	MTF Aquis							
27 January 2025	Euronext Brussels	9 000	33.37	33.54	33.08	300 330		
	MTF CBOE	3 000	33.42	33.54	33.22	100 260		
	MTF Turquoise							
	MTF Aquis							
28 January 2025	Euronext Brussels	6 000	33.44	33.64	33.24	200 640		
	MTF CBOE	2 000	33.44	33.70	33.24	66 880		
	MTF Turquoise							
	MTF Aquis							
29 January 2025	Euronext Brussels	6 000	33.13	33.40	32.92	198 800		
	MTF CBOE	2 000	33.13	33.38	32.86	66 260		
	MTF Turauoise MTF Aquis							
Total		51 335	33.33	33.80	32.86	1 710 973		

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 4 050 shares during the period from 23 January 2025 to 29 January 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 2 150 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 23 January 2025 to 29 January 2025:

Date	Purchase of shares						
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
23 January 2025	300	33.18	33.18	33.18	9 954		
24 January 2025	906	33.29	33.34	33.10	30 161		
27 January 2025	744	33.00	33.00	33.00	24 552		
28 January 2025	1 000	33.18	33.18	33.16	33 180		
29 January 2025	1 100	32.99	33.10	32.90	36 289		
Total	4 050				134 136		

Date	Sale of shares						
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
23 January 2025	0	0.00	0.00	0.00	0		
24 January 2025	750	33.67	33.80	33.50	25 253		
27 January 2025	500	33.46	33.46	33.46	16 730		
28 January 2025	300	33.60	33.60	33.60	10 080		
29 January 2025	600	33.35	33.40	33.30	20 010		
Total	2 150				72 073		

The balance held by Bekaert under the liquidity agreement at the end of the period is 42 305 shares.

On 29 January 2025 after closing of the market, Bekaert holds 2 464 714 own shares, or 4.54% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

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