

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 4/2025, 27 JANUARY 2025
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Schouw & Co. share buy-back programme, week 4 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 17 January 2025	21,200	546.28	11,581,044
Monday, 20 January 2025	1,700	546.16	928,472
Tuesday, 21 January 2025	1,700	549.46	934,082
Wednesday, 22 January 2025	1,500	547.88	821,820
Thursday, 23 January 2025	1,600	542.29	867,664
Friday, 24 January 2025	1,700	541.35	920,295
In the period 20 January 2025 - 24 January 2025	8,200	545.41	4,472,333
Accumulated until 24 January 2025	29,400	546.03	16,053,377

Following the above transactions, Schouw & Co. holds a total of 1,999,313 treasury shares corresponding to 8.00% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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