

Anoto's Knowledge AI Inc has entered into a three-year fully paid subscription contract with a School District in the State of West Virginia, USA

Stockholm, June 11, 2020 – Anoto Group AB (“Anoto” or the “Company”) today announces that it has signed a license agreement worth 72,000 USD for its education solution KAIT with a school district in the State of West Virginia, USA.

The contract was entered into between Anoto's subsidiary Knowledge AI Inc, which markets and sells the AI based education platform KAIT. In addition, the district is also expected to work closely with KAIT to conduct a longitudinal study of KAIT's effect on students' performance.

“Another conversion to a three-year fully paid contract during the lockdown stage is a very encouraging sign of the strength of our product. COVID-19 has an unanticipated effect of accelerating digitalization of education. We are excited to continue to expand our platform and deliver value to our customers,” says Joonhee Won, CEO of Knowledge AI Inc.

For further information, please contact:

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For more information about Anoto, please visit www.anoto.com or email ir@anoto.com

This information is information that Anoto Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on June 11, 2020 at 08:00 CET.

About Anoto Group

Anoto is a publicly held Swedish technology company known globally for innovation in the area of information-rich patterns and the optical recognition of those patterns. It is a leader in digital writing and drawing solutions, having historically used its proprietary technology to develop smartpens and the related software. These smartpens enrich the daily lives of millions of people around the world. Now Anoto is a cloud based software solution provider based on its patented dot pattern technology which provides a methodology for accumulating digital big data from analogue inputs. Anoto Cloud includes Anoto's four solutions: KAIT – the world's first AI solution for offline education; ACE – Anoto's new and improved enterprise forms solutions; aDNA – Anoto's secure interactive marketing solution; and Dr. Watson – Anoto's biometric authentication and security solution. Anoto is traded on the Small Cap list of Nasdaq Stockholm under ANOT.