

Šiaulių Bankas AB
Company code 112025254
Tilžės str. 149, 76348 Šiauliai

Allocation of profit (loss)

No	Item	Amount, EUR thousand
1	Retained earnings (loss) at the beginning of financial year as of 01/01/2018	30 814
2	Impact of changes in accounting policies	-7 599
3	Net profit (loss) for the current financial year	53 065
4	Impact of conversion of the EBRD loan on retained earnings	4 732
5	Contributions from participants against losses	0
6	Portion of the reserve of tangible fixed assets	0
7	Distributable result (1+2+3+4+5+6)	81 012
8	Allocation of earnings to statutory reserve or reserve capital	4 051
9	Allocation of earnings to contingency reserve	0
10	Allocation of profit to reserve for acquisition of own shares	10 000
11	Allocation of earnings to dividends*	17 421
12	Allocation of earnings to tantiemes**	550
13	Retained earnings (loss) (6-7-8-9-10-11)	49 540

*-it is proposed to allocate 0.029 euro of dividends per ordinary registered share with the par value of 0.29 euro, which comprises 10% from the par value of the share.

**-tantiemes to the members of the Supervisory Council of the Bank are accumulated in the performance result as at 31/12/2018.