March 28, 2022
Announcement no. 3

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BioPorto A/S announces results of rights issue – Offering fully subscribed

By company announcement no. 2 of 7 March 2022, BioPorto A/S ("BioPorto" or the "Company") announced the initiation of a rights issue (the "Offering") with pre-emptive subscription rights (the "Pre-emptive Rights") for the Company's existing shareholders (the "Existing Shareholders") allowing for subscription of up to 66,938,601 new shares with a nominal value of DKK 1 each (the "New Shares").

The subscription period for the New Shares has expired, and BioPorto is pleased to announce that the offering was fully subscribed and thus 66,938,601 of the New Shares have been subscribed. A total 34,917,082 New Shares were subscribed for by exercise of pre-emptive rights, and the remaining shares were subscribed pursuant to separate undertakings, advance subscription commitments, or guarantee undertakings.

"We are very appreciative of the support of a majority of our shareholders and our institutional partners, including their collective commitment to strengthen the Company's capital resources and advance implementation of its strategic priorities, including a clinical trial and application to the U.S. Food and Drug Administration ("FDA") for approval of The NGAL Test for assessment of Acute Kidney Injury in children under the age of 22 (pediatrics) in the U.S.," said Tony Pare, BioPorto's Chief Executive Officer. "Following a potential approval by the FDA of The NGAL Test in pediatrics, our strategic priorities include development of the Company's U.S. organization to commercialize The NGAL Test."

The Company expects to complete the Offering when payment of subscription amounts has taken place and the New Shares have been registered with the Danish Business Authority, expectedly on 1 April 2022. As soon as possible thereafter, the New Shares will be admitted to trading and official listing on Nasdaq Copenhagen A/S under the Company's permanent ISIN-code (DK0011048619), expectedly no later than 4 April 2022.

As stated in company announcement no. 2 on 7 March 2022, the Offering may be withdrawn at any time prior to the registration of the capital increase relating to the Offering with the Danish Business Authority. Any such withdrawal would be notified via Nasdaq Copenhagen A/S.

The expected timetable for the Offering remains unchanged.

For further information, please contact:
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About BioPorto
BioPorto is an in vitro diagnostics company focused on saving lives and improving the quality of life with actionable biomarkers – tools designed to help clinicians make changes in patient management. The Company uses its expertise in antibodies and assay development, as well as its platform for assay development, to create a pipeline of novel and compelling products that focus on conditions where there is significant unmet medical need, and where the Company's tests can help improve clinical and economic outcomes for patients, providers, and the healthcare ecosystem.

The Company's flagship product is The NGAL Test, which has been designed to aid in the risk assessment of Acute Kidney Injury, a common clinical syndrome that can have severe consequences, including significant morbidity and mortality if not identified and treated early. With the aid of The NGAL Test, physicians can identify patients potentially at risk of AKI more rapidly than is possible with current standard of care measurements, enabling earlier intervention and more tailored patient management strategies.

BioPorto is headquartered in Hellerup, Denmark and is listed on the NASDAQ Copenhagen stock exchange [CPH:BIOPOR]. More information is available at www.bioporto.com.

Forward-looking statement disclaimer:
Certain statements in this announcement are forward-looking statements, which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts, including with respect to the timing, terms and consummation of the rights issue described herein and potential FDA clearance in pediatrics, development of the Company's U.S. organization and commercialization of The NGAL Test. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, and uncertainties that could cause the actual results of operations, financial condition, liquidity, dividend policy and the development of the industry in which the Company's business operates to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given these risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of such statements and, except as required by applicable law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.