

Company announcement 5/2022

## **Grant of performance share units (PSUs) and reporting of transactions in accordance with Article 19 of the Market Abuse Regulation**

Kolding, Denmark, 19 April 2022 – In accordance with Green Hydrogens Systems A/S’ (“Green Hydrogens Systems”) Remuneration Policy, Green Hydrogens Systems has today granted 24,811 performance share units (“PSUs”) to its CFO, Ole Vesterbæk (the “CFO”) in accordance with the long-term incentive scheme for Green Hydrogen Systems’ executive management. Moreover, a total of 48,468 additional PSUs have been granted to certain other employees of Green Hydrogen Systems.

The PSUs are awarded free, and assuming that the PSUs vest and do not lapse, each PSU entitles the holder to receive one Green Hydrogen Systems share at the time of vesting.

The PSUs will vest one to two weeks after the publication of Green Hydrogen Systems’ annual report for the financial year 2024.

The total value of the granted PSUs based on the average Green Hydrogen Systems share trading price on the dates 6, 7, 8, 11 and 12 April 2022 is DKK 2,584,761 of which the value of the PSUs granted to the CFO is DKK 687,513.

### **For more info please contact:**

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**Transactions made by persons discharging managerial responsibilities:**

Pursuant to the Market Abuse Regulation article 19, Green Hydrogen Systems hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in Green Hydrogen Systems and persons closely associated with them in Green Hydrogen Systems' shares and other financial instruments linked thereto in connection with the grant of PSUs:

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Ole Vesterbæk	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Financial Officer and member of the executive management of Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
<b>4.</b>	<b>Details of the transaction(s):</b>		
a)	Description of the financial instrument, type of instrument	Performance share units (PSUs) related to shares in Green Hydrogen Systems A/S	
	Identification code	DK0061540341	
b)	Nature of the transaction	Award of PSUs in connection with long-term incentive program	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 0	24,811
d)	Aggregated information – Aggregated volume – Price		
e)	Date of the transaction	19 April 2022	
f)	Place of the transaction	Outside a trading venue	