

Notification of transactions by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Kontrari AS
2	Reason for the notification	
a)	Position/status	Close associate of board member Frode Teigen
b)	Initial notification/Amendment	Initial notification
3	Details of issuer	
a)	Name	Belships ASA
b)	LEI	5967007LIEEXZXJCKO49
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares in Belships ASA ISIN NO0003094104
b)	Nature of the transaction	Acquisition of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 13.3409
		200,000
d)	Aggregated information — Aggregated volume — Price	200,000 NOK 13.3409
e)	Date of the transaction	2021-12-02
f)	Place of the transaction	Oslo Stock Exchange XOSL