

Worldline completed the acquisition of Banco Desio Merchant Acquiring activities

Reinforcement of Worldline presence in the promising Italian market with a strong partner

Paris, La Défense, March 28, 2023 – Worldline [Euronext: WLN], a global leader in payment services, announces having completed the acquisition of Banco Desio’s merchant acquiring activities and the set-up of a commercial partnership aiming to leverage Banco Desio’s banking network in order to distribute Worldline’s payment products and services to merchant customers of the bank in Italy.

Banco Desio Group is an important Italian banking group with a strong local approach delivered through a network of more than 280 branches. The banking group was looking for a partner to acquire, operate and develop its merchant acquiring portfolio which delivers payment solutions to c. 15 thousand merchants generating c. 40 million transactions per year, representing c. € 2.0 billion of MSV. It also manages the marketing and distribution of more than 19 thousand POS to the merchants within the bank’s network.

Banco Desio merchant acquiring activities will be combined within Worldline’s MS Italy joint venture created following the acquisition of Acepta Italy early 2022 owned at 80% by Worldline. As part of the transaction, Worldline also enters a long-term commercial partnership with Banco Desio aiming to leverage its strong banking network as a key commercial channel in order to distribute Worldline’s best-in-class payment product and services to merchants.

Key items of the transaction

- Worldline to acquire Banco Desio’s merchant acquiring activities through the Worldline MS Italia joint venture for a price of € 80 million corresponding to Worldline ownership in the JV;
- Additional annual revenue of c. € 15 million in year one with expected double-digit organic growth in the coming years;
- OMDA margin expected above 30% at closing.

Forthcoming event

- April 26, 2023 Q1 2023 revenue
- June 8, 2023 Annual General Shareholders' Meeting
- July 26, 2023 H1 2023 results
- October 25, 2023 Q3 2023 revenue

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About Worldline

Worldline [Euronext: WLN] is a global leader in the payments industry and the technology partner of choice for merchants, banks and acquirers. Powered by 18,000 employees in more than 40 countries, Worldline provides its clients with sustainable, trusted and innovative solutions fostering their growth. Services offered by Worldline include instore and online commercial acquiring, highly secure payment transaction processing and numerous digital services. Worldline generated a 4.4 billion euros revenue in 2022. worldline.com

Worldline's corporate purpose ("raison d'être") is to design and operate leading digital payment and transactional solutions that enable sustainable economic growth and reinforce trust and security in our societies. Worldline makes them environmentally friendly, widely accessible, and supports social transformation.

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