

**Company announcement
No. 05/2019**

Announcement of the annual operating profit (EBITDA) 2018

As part of the approval process for the annual report for 2018, the Board of Directors of Ørsted today approved the operating profit (EBITDA).

We achieved an all-time-high EBITDA of DKK 30.0 billion, up 33% compared to 2017. EBITDA without new partnerships increased by 18% to DKK 15.0 billion, thus significantly exceeding our expectations at the beginning of the year as well as our most recent guidance of DKK 13-14 billion. The increase compared to the latter was mainly due to higher achieved Renewable Obligation Certificate (ROC) recycle values, lower than expected costs, and better than expected progress on Borkum Riffgrund 2 resulting in higher partnership gains and faster ramp-up of generation.

The annual report will be published on 31 January 2019 at 8:00 CET.

For further information, please contact:

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Conference call

In connection with the presentation of the annual report, a conference call for investors and analysts will be held on Thursday, 31 January 2019, at 10:00 CET.

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The conference call can be followed live at:

<https://orsted.eventcdn.net/20193101>

Presentation slides will be available prior to the conference call at:

<https://orsted.com/en/Investors/Reporting/Financial-reports>

The annual report will be available for download at:

<https://orsted.com/en/Investors/Reporting/Financial-reports>

Attachments to this company announcement:

The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore and onshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 6,000 people. Ørsted's shares are listed on Nasdaq Copenhagen (Orsted). In 2017, the group's revenue was DKK 59.5 billion (EUR 8.0 billion). For more information on Ørsted, visit orsted.com or follow us on Facebook, LinkedIn, Instagram and Twitter.

Ørsted

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(CVR no.) 36 21 37 28

30 January 2019

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