

To
NASDAQ Copenhagen A/S

Executive Board
Lersø Parkalle 100
DK-2100 København Ø
www.rd.dk

Telephone +45 7012 5300

18 December 2018

Company Announcement number 102/2018 – 18 December 2018

Auction and other issues on 21 December 2018

Realkredit Danmark will hold an auction on mortgage covered bonds (SDRO's) in series 10F for the issuing of new loans in the above mentioned series because of large remortgaging activity as of 1 January 2019.

The auction will be held on Friday 21 December 2018 with 28 December 2018 as value date.

Since the final amount is expected to change until the day of the auction, the final amount will not be announced until the day of the auction. The amount will be announced via Reuters chat system on Friday 21 December at approx. 9.00 a.m. or by contacting the phone number mentioned below.

Terms and conditions of the auction are set out in the appendix to this announcement.

Realkredit Danmark further expects an increase in sales of bonds financing:

FlexLån® (other maturities)	DKK 1,100 – 1,500 mio.
Other floating rate loans	DKK 350 – 800 mio.
30 year fixed rate loans	DKK 200 – 400 mio.
10 to 20 year fixed rate loans	DKK 150 – 300 mio.
Government guaranteed FlexLån®	DKK 1,100 – 1,300 mio.

It is expected that the main part of the bonds will be sold by the tap on Friday 21 December 2018.

A total of DKK 5.5 – 7.0 bn including the auction amount is expected to be sold.

Realkredit Danmark is not obligated to sell the entire amount of bonds announced.

The Executive Board

Any additional questions should be addressed to Christian Rosenstand, Head of RD Funding, phone +45 45 13 20 19.