

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 10 February 2020 to 14 February 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	153,186		1,165,442,801
10 February 2020	742	7,748.2500	5,749,202
11 February 2020	783	7,871.3026	6,163,230
12 February 2020	742	8,010.7778	5,943,997
13 February 2020	762	7,948.6757	6,056,891
14 February 2020	762	8,043.5676	6,129,199
Accumulated in second phase of the program	68,905		566,678,153
Accumulated under the program	156,977		1,195,485,318

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	612,776		4,955,182,613
10 February 2020	3,034	8,266.4789	25,080,497
11 February 2020	3,116	8,368.5316	26,076,344
12 February 2020	2,919	8,517.0528	24,861,277
13 February 2020	2,952	8,478.2478	25,027,788
14 February 2020	3,141	8,589.7671	26,980,458
Accumulated in second phase of the program	275,610		2,412,339,825
Accumulated under the program	627,938		5,083,208,978

With the transactions stated above, the Company owns a total of 156,977 A shares and 678,744 B shares as treasury shares, corresponding to 4.01% of the share capital.

Details of each transaction are included as appendix.

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