

No. 783

**Company Announcement**

17 April 2023

## **REDUCTION OF PANDORA A/S' SHARE CAPITAL**

At Pandora A/S' Annual General Meeting on 16 March 2023, it was resolved to reduce the Company's share capital with a nominal amount of DKK 6,500,000 by cancellation of 6,500,000 treasury shares of DKK 1.

The share capital reduction was announced in the Danish Business Authority's it-system on 16 March 2023 and the 4-week notification period has expired with no objections.

The Board of Directors has therefore today resolved to effect the share capital reduction. After reduction of the share capital, the Company's share capital is nominally DKK 89,000,000, divided into shares of DKK 1.

### **ABOUT PANDORA**

Pandora is the world's largest jewellery brand. The company designs, manufactures and markets hand-finished jewellery made from high-quality materials at affordable prices Pandora jewellery is sold in more than 100 countries through more than 6,500 points of sale, including more than 2,500 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 32,000 people worldwide and crafts its jewellery at two LEED-certified facilities in Thailand using mainly recycled silver and gold. Pandora is committed to leadership in sustainability and has set science-based targets to reduce greenhouse gas emissions by 50% across its own operations and value chain by 2030. The company is listed on the Nasdaq Copenhagen stock exchange and generated revenue of DKK 26.5 billion (EUR 3.6 billion) in 2022.

### **Contact**

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