

JYSKE BANK A/S
announces results of its Cash Tender Offer for its outstanding
€300,000,000 Subordinated Fixed Rate Resetable Tier 2 Notes due 2029

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (EUWA).

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30 January 2024. On 22 January 2024, Jyske Bank A/S (the **Offeror**) announced an invitation to eligible holders of its outstanding €300,000,000 Subordinated Fixed Rate Resetable Tier 2 Notes due 2029 (ISIN: XS1592283391) (the **Notes**) to tender any and all of their Notes for purchase by the Offeror for cash, subject to the satisfaction (or waiver by the Offeror) of the New Financing Condition (such invitation, the **Offer**). The Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 22 January 2024 (the **Tender Offer Memorandum**) prepared by the Offeror. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

Results of the Offer

The Offer expired at 5.00 p.m. (Central European time) on 29 January 2024 (the **Expiration Deadline**) and the Offeror now announces the results of the Offer.

The Offeror announces that, subject to the satisfaction (or waiver by the Offeror) of the New Financing Condition on or prior to the Settlement Date, it has decided to accept all valid tenders of Notes pursuant to the Offer, being €179,714,000 in aggregate nominal amount of the Notes, at a cash purchase price of 99.675 per cent. of the nominal amount of such Notes.

Subject to the satisfaction (or waiver by the Offeror) of the New Financing Condition, the Settlement Date for the Offer is expected to be 1 February 2024. Following settlement of the Offer, €120,286,000 in aggregate nominal amount of the Notes will remain outstanding.

Dealer Manager and Tender Agent

Goldman Sachs International (Telephone: +44 20 7774 4836; Attention: Liability Management Group; Email: liabilitymanagement.eu@gs.com) is acting as Dealer Manager in respect of the Offer. **Kroll Issuer Services Limited** (Telephone: +44 20 7704 0880; Attention: Arlind Bytyqi / Alessandro Zorza; Email: jyske@is.kroll.com; Offer Website: <https://deals.is.kroll.com/jyske>) is acting as Tender Agent for the Offer.

UK MAR: This announcement is released by the Offeror and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (**MAR**) as it forms part of UK domestic law by virtue of the EUWA (**UK MAR**), encompassing information relating to the Offer described above. For the purposes of UK MAR and Article 2 of the binding technical standards published by the Financial Conduct Authority in relation to MAR as regards Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Steen Nøhr Nygaard, Senior Director, Head of Group Treasury of Jyske Bank A/S and Merete Poller Novak, Director, Head of Debt IR & Capital Markets Funding of Jyske Bank A/S.

LEI Number of Jyske Bank A/S: 3M5E1GQGKL17HI6CPN30

DISCLAIMER: This announcement must be read in conjunction with the Tender Offer Memorandum. The Expiration Deadline for the Offer has now passed and, accordingly, it is no longer possible to tender Notes pursuant to the Offer. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come(s) are required by each of the Offeror, the Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions.