

Eolus to expand Group Management

Hässleholm, Sweden, August 29, 2022

From September 1, 2022, Eolus's Group Management will expand with the addition of Magnus Axelsson, COO, Michiel Messing, Head of Delivery & Construction, and Heléne Sebrén, Head of HR.

As such, Eolus's Group Management will consist of:

- Per Witalisson, CEO
- Magnus Axelsson, COO
- Catharina Persson, CFO
- Heléne Sebrén, Head of HR
- Karin Wittsell Heydl, Head of Communications, Sustainability & IT
- Karl Olsson, General Counsel
- Michiel Messing, Head of Delivery & Construction

As previously communicated, Magnus Axelsson will take office as new COO on September 1. Heléne Sebrén has held the position as HR Manager since 2020 and Michiel Messing joined Eolus as Head of Delivery & Construction in 2021.

For further information, contact:

Per Witalisson, CEO, +46 (0) 70 265 16 15

Karin Wittsell Heydl, Head of Communications and Sustainability, +46 (0)761 16 71 99

About Eolus:

Since the company's inception thirty years ago, Eolus has grown to become one of the leading developers of renewable energy in the Nordic region. Today, we develop, establish, and manage renewable energy projects in onshore and offshore wind power, solar power and energy storage. Eolus offers attractive and competitive investment opportunities in the Nordic region, the US, Poland and the Baltic countries. With our competent and dedicated staff, we are taking the company forward at a rapid pace and driving the transition to renewable electricity generation. Founded in 1990, Eolus has constructed 666 wind turbines with a capacity of 1,414 MW. Eolus has signed contracts for about 1,322 MW of asset management services of which 914 MW are in operation.

Eolus's Class B share is traded on Nasdaq Stockholm Mid Cap. www.eolusvind.com